

Wilmington Municipal Bond Fund

PORTFOLIO OF INVESTMENTS

July 31, 2024 (unaudited)

Description	Number of Shares	Value
EXCHANGE-TRADED FUNDS – 5.3%		
VanEck High Yield Muni ETF	29,000	\$ 1,524,820
SPDR Nuveen Bloomberg High Yield Municipal Bond ETF	597,700	15,516,292
TOTAL EXCHANGE-TRADED FUNDS (Cost \$16,777,157)		\$ 17,041,112

Par Value

MUNICIPAL BONDS – 93.1%

ALABAMA – 1.0%

GENERAL – 1.0%

Southeast Alabama Gas Supply District (The), AL, Current Refunding Revenue Bonds, (Series A), 5.00%, 08/01/54	\$3,000,000	3,232,356
TOTAL ALABAMA		\$ 3,232,356

ALASKA – 0.6%

HIGHER EDUCATION – 0.6%

University of Alaska, AK, Revenue Bonds, (Series T), 5.00%, 10/01/29	1,810,000	1,831,292
TOTAL ALASKA		\$ 1,831,292

ARIZONA – 3.5%

DEVELOPMENT – 0.3%

Chandler Industrial Development Authority, AZ, Revenue Bonds, (Intel Corp. Project), 4.10%, 12/01/37	1,000,000	1,013,738
Industrial Development Authority of the City of Phoenix Arizona, IDA, Stadium Revenue Bonds, (Bank One Ballpark Project), (AMBAC), Prerefunded/ETM, 6.85%, 12/01/25	60,000	60,387
TOTAL DEVELOPMENT		\$ 1,074,125

EDUCATION – 1.3%

Arizona Industrial Development Authority, AZ, Revenue Bonds, (Equitable School Revolving Fund), (Series A)		
5.00%, 11/01/26	1,000,000	1,034,369
5.00%, 11/01/30	1,000,000	1,063,545
5.00%, 11/01/32	865,000	919,927
La Paz County Industrial Development Authority, AZ, IDA, Revenue Bonds, (Charter School Solutions - Harmony Public Schools Project), (Series A), 5.00%, 02/15/28	1,100,000	1,116,790
TOTAL EDUCATION		\$ 4,134,631

MEDICAL – 0.8%

Maricopa County Industrial Development Authority, AZ, IDA, Revenue Bonds, (Honor Health), (Series A)		
5.00%, 09/01/34	1,000,000	1,084,599
5.00%, 09/01/35	725,000	783,168

Description	Par Value	Value
5.00%, 09/01/36	\$ 500,000	\$ 538,012
TOTAL MEDICAL		\$ 2,405,779
UTILITIES – 1.1%		
Mesa, AZ, Utility System Revenue, Current Refunding Revenue Bonds, (Series C), 5.00%, 07/01/36	3,000,000	3,542,238
TOTAL ARIZONA		\$ 11,156,773
CALIFORNIA – 0.9%		
AIRPORT – 0.9%		
City of Los Angeles Department of Airports, CA, Current Refunding Revenue Bonds, (Series B), 5.00%, 05/15/32	800,000	837,935
City of Los Angeles Department of Airports, CA, Revenue Bonds		
4.00%, 05/15/35	600,000	611,435
4.00%, 05/15/36	800,000	812,321
4.00%, 05/15/37	500,000	506,926
TOTAL CALIFORNIA		\$ 2,768,617
COLORADO – 4.0%		
AIRPORT – 0.8%		
City & County of Denver, CO, Airport System Revenue Bonds, (Sub-Series A), 5.00%, 12/01/31	2,500,000	2,621,650
HIGHER EDUCATION – 0.7%		
Colorado Educational & Cultural Facilities Authority, CO, Refunding Revenue Bonds, (University of Denver Project), (NATL), 5.00%, 03/01/35	2,000,000	2,249,993
MEDICAL – 1.6%		
Colorado Health Facilities Authority, CO, Refunding Revenue Bonds, Intermountain Healthcare, 5.00%, 05/15/62	3,000,000	3,198,906
Colorado Health Facilities Authority, CO, Revenue Bonds, (CommonSpirit Health), (Series B-2), 5.00%, 08/01/49	2,000,000	2,045,229
TOTAL MEDICAL		\$ 5,244,135
MULTIFAMILY HOUSING – 0.3%		
Colorado Housing and Finance Authority, CO, Revenue Bonds, (Wintergreen Ridge Apartments Project), , 4.00%, 05/01/41	1,000,000	1,002,374
WATER – 0.6%		
City & County of Denver, CO, Board of Water Commissioners, Refunding Revenue Bonds, (Series B), 4.00%, 09/15/33	1,750,000	1,845,925
TOTAL COLORADO		\$ 12,964,077
CONNECTICUT – 1.9%		
GENERAL OBLIGATIONS – 0.8%		
State of Connecticut, CT, GO Unlimited, Public Improvements, AD Valorem Property Tax, (Series 2021 A), 3.00%, 01/15/35	2,900,000	2,698,415

July 31, 2024 (unaudited)

Wilmington Municipal Bond Fund (continued)

Description	Par Value	Value	Description	Par Value	Value
HIGHER EDUCATION – 0.5%			5.00%, 02/01/26	\$ 500,000	\$ 510,536
Connecticut State Health & Educational Facilities Authority, CT, Advance Refunding Revenue Bonds, (Fairfield University), (Series R), 5.00%, 07/01/31	\$1,385,000	\$ 1,447,104	TOTAL HOUSING		\$ 1,014,172
MEDICAL – 0.6%			MEDICAL – 0.7%		
Connecticut State Health & Educational Facilities Authority, CT, Current Refunding Revenue Bonds, (Stamford Hospital), (Series L-1)			Lakeland, FL, Refunding Revenue Bonds, (Lakeland Regional Health Systems), (Series S), 5.00%, 11/15/42	2,000,000	2,190,019
4.00%, 07/01/28	785,000	803,076	MULTIFAMILY HOUSING – 0.8%		
4.00%, 07/01/29	500,000	513,905	Miami-Dade County Housing Finance Authority, FL, Revenue Bonds, (HUD SECT 8), 5.00%, 10/01/26	2,500,000	2,543,504
4.00%, 07/01/30	600,000	618,541	TOTAL FLORIDA		\$ 13,641,852
TOTAL MEDICAL		\$ 1,935,522	GEORGIA – 4.1%		
TOTAL CONNECTICUT		\$ 6,081,041	GENERAL – 3.5%		
DISTRICT OF COLUMBIA – 1.2%			Georgia Local Government, GA, Certificates of Participation, (Grantor Trust), (Series A), (NATL), 4.75%, 06/01/28	3,789,000	3,858,118
GENERAL – 0.7%			Main Street Natural Gas, Inc., GA, Revenue Bonds, (Series B), 5.00%, 07/01/53	1,000,000	1,066,116
Washington Convention & Sports Authority, DC, Current Refunding Revenue Bonds, (Series A)			Main Street Natural Gas, Inc., GA, Revenue Bonds, Natural Gas Utility Improvements, (Series A)		
5.00%, 10/01/30	610,000	674,205	4.00%, 07/01/52	3,000,000	3,023,658
5.00%, 10/01/31	875,000	964,575	5.00%, 06/01/53	3,000,000	3,174,035
5.00%, 10/01/32	500,000	550,472	TOTAL GENERAL		\$ 11,121,927
TOTAL GENERAL		\$ 2,189,252	TRANSPORTATION – 0.6%		
TRANSPORTATION – 0.5%			Georgia Ports Authority, GA, Revenue Bonds		
Washington Metropolitan Area Transit Authority, DC, Revenue Bonds, (Series B), 5.00%, 07/01/30	1,500,000	1,564,103	4.00%, 07/01/37	1,000,000	1,037,689
TOTAL DISTRICT OF COLUMBIA		\$ 3,753,355	4.00%, 07/01/39	1,000,000	1,026,199
FLORIDA – 4.2%			TOTAL TRANSPORTATION		\$ 2,063,888
AIRPORT – 0.3%			TOTAL GEORGIA		\$ 13,185,815
Greater Orlando Aviation Authority, FL, Airport System Revenue Bonds, (Series A), 5.00%, 10/01/26	1,000,000	1,034,535	IDAHO – 0.9%		
GENERAL OBLIGATIONS – 0.6%			HIGHER EDUCATION – 0.9%		
State of Florida, FL, GO Unlimited, Current Refunding, (Series D), 4.00%, 06/01/34	1,975,000	2,046,249	Idaho Housing & Finance Association, ID, Current Refunding Revenue Bonds, (The College of IDAHO Project), 5.00%, 11/01/33	3,000,000	3,058,343
HIGHER EDUCATION – 1.5%			TOTAL IDAHO		\$ 3,058,343
Davie Florida Education Facilities, FL, Revenue Bonds, (Nova Southeastern University Project)			ILLINOIS – 6.4%		
5.00%, 04/01/28	750,000	794,458	GENERAL – 1.9%		
5.00%, 04/01/30	750,000	790,672	Metropolitan Pier & Exposition Authority, IL, Revenue Bonds, Public Improvements, (McCormick Place Convention), Prerefunded/ETM, 7.00%, 07/01/26	3,360,000	3,519,615
5.00%, 04/01/31	750,000	790,147	Regional Transportation Authority, IL, Revenue Bonds, (Series A), (BHAC-CR FGIC), 6.00%, 07/01/31	1,450,000	1,651,547
5.00%, 04/01/33	750,000	786,991	Sales Tax Securitization Corp., IL, Refunding Revenue Bonds, (Second Lien), (Series A), 5.00%, 01/01/28	1,000,000	1,060,352
Florida Higher Educational Facilities Financial Authority, FL, Revenue Bonds, (Educational Facilities Ringling College Project), 5.00%, 03/01/28	1,600,000	1,651,105	TOTAL GENERAL		\$ 6,231,514
TOTAL HIGHER EDUCATION		\$ 4,813,373	GENERAL OBLIGATIONS – 4.0%		
HOUSING – 0.3%			Chicago, IL, GO Unlimited, Current Refunding, AD Valorem Property Tax, (Series A), 5.00%, 01/01/32	3,000,000	3,212,536
Florida Gulf Coast University Financing Corp., FL, Current Refunding Revenue Bonds, (Housing Project), (Series A)					
5.00%, 02/01/25	500,000	503,636			

Wilmington Municipal Bond Fund (continued)

Description	Par Value	Value	Description	Par Value	Value
State of Illinois, IL, GO Unlimited, Current Refunding, (Series A)			STUDENT LOAN – 0.9%		
5.00%, 10/01/29	\$2,000,000	\$ 2,135,744	Massachusetts Educational Financing Authority, MA, Revenue Bonds, (Series B)		
5.00%, 10/01/33	1,000,000	1,056,025	5.00%, 07/01/33	\$1,800,000	\$ 1,909,162
State of Illinois, IL, (Series C), 5.00%, 06/15/41	3,000,000	3,270,287	4.25%, 07/01/44	1,000,000	971,165
State of Illinois, IL, GO Unlimited, (Series D), 5.00%, 11/01/28	3,000,000	3,151,556	TOTAL STUDENT LOAN		\$ 2,880,327
TOTAL GENERAL OBLIGATIONS		\$ 12,826,148	TOTAL MASSACHUSETTS		\$ 3,905,726
TRANSPORTATION – 0.5%			MICHIGAN – 2.4%		
Regional Transportation Authority, IL, Revenue Bonds, (Series B), 5.00%, 06/01/33	1,450,000	1,539,360	AIRPORT – 0.2%		
TOTAL ILLINOIS		\$ 20,597,022	Gerald R Ford International Airport Authority, MI, Revenue Bonds, (CNTY GTD), 5.00%, 01/01/41	500,000	547,835
INDIANA – 2.1%			MULTIFAMILY HOUSING – 0.7%		
DEVELOPMENT – 2.1%			Michigan State Housing Development Authority, MI, Revenue Bonds, (Clark Road Senior Apartment Project), 4.50%, 12/01/42	2,150,000	2,183,474
Whiting, IN, Current Refunding Revenue Bonds, (BP Products North America Inc., Project), 5.00%, 12/01/44	6,500,000	6,637,355	SCHOOL DISTRICT – 1.0%		
TOTAL INDIANA		\$ 6,637,355	Kalamazoo Public Schools, MI, GO Unlimited, AD Valorem Property Tax		
IOWA – 1.0%			4.00%, 05/01/33	1,330,000	1,345,714
EDUCATION – 1.0%			4.00%, 05/01/34	1,000,000	1,007,928
Waterloo Community School District Infrastructure Sales Services & Use Tax, IA, Revenue Bonds, (AGM), 4.00%, 07/01/29	3,000,000	3,080,691	Saginaw City School District, MI, GO Unlimited, School Improvements, AD Valorem Property Tax, (Qualified School Bond Loan Fund), 4.00%, 05/01/35	1,000,000	1,030,779
TOTAL IOWA		\$ 3,080,691	TOTAL SCHOOL DISTRICT		\$ 3,384,421
KENTUCKY – 2.5%			WATER – 0.5%		
GENERAL – 2.5%			Detroit Sewage Disposal System, MI, Revenue Bonds, (Second Lien), (Series B), (AGC-ICC FGIC) AGC, 5.50%, 07/01/29	125,000	130,054
Kentucky Public Energy Authority, KY, Revenue Bonds, Natural Gas Utility Improvements, (Series A)			Michigan Finance Authority, MI, Current Refunding Revenue Bonds, (Local Government Loan Program), (Series C), 5.00%, 07/01/34	1,450,000	1,468,373
4.00%, 08/01/52	3,000,000	3,005,399	TOTAL WATER		\$ 1,598,427
5.00%, 05/01/55	1,000,000	1,060,116	TOTAL MICHIGAN		\$ 7,714,157
Kentucky Public Energy Authority, KY, Revenue Bonds, Natural Gas Utility Improvements, (Series C), 4.00%, 02/01/50	4,000,000	4,022,548	MINNESOTA – 1.6%		
TOTAL KENTUCKY		\$ 8,088,063	GENERAL OBLIGATIONS – 0.6%		
MARYLAND – 0.8%			State of Minnesota, MN, GO Unlimited, AD Valorem Property Tax, (Series A), 4.00%, 09/01/38	2,000,000	2,077,096
AIRPORT – 0.8%			MEDICAL – 1.0%		
Maryland State Department of Transportation, MD, Revenue Bonds, (Baltimore Washington International), (Series B)			Rochester, MN, Current Refunding Revenue Bonds, (Mayo Clinic), 4.00%, 11/15/39	3,000,000	3,131,235
5.00%, 08/01/28	730,000	769,542	TOTAL MINNESOTA		\$ 5,208,331
5.00%, 08/01/29	500,000	532,961	NEVADA – 1.3%		
5.00%, 08/01/30	515,000	553,624	GENERAL OBLIGATIONS – 1.3%		
5.00%, 08/01/31	650,000	705,175	Las Vegas Valley Water District, NV, GO Limited, AD Valorem Property Tax, (Series A), 4.00%, 06/01/46	1,250,000	1,241,798
TOTAL MARYLAND		\$ 2,561,302			
MASSACHUSETTS – 1.2%					
MEDICAL – 0.3%					
Massachusetts Development Finance Agency, MA, Advance Refunding Revenue Bonds, (Care Group), (Series I), 5.00%, 07/01/33	1,000,000	1,025,399			

July 31, 2024 (unaudited)

Wilmington Municipal Bond Fund (continued)

Description	Par Value	Value	Description	Par Value	Value
Las Vegas Valley Water District, NV, GO Limited, Current Refunding, AD Valorem Property Tax, (Series C), 4.00%, 06/01/37	\$3,000,000	\$ 3,110,401			
TOTAL NEVADA		\$ 4,352,199			
NEW JERSEY – 4.0%					
GENERAL – 2.5%					
Garden State Preservation Trust, NJ, Revenue Bonds, (2005 Series A), (AGM), 5.75%, 11/01/28	3,000,000	3,166,458			
New Jersey Transportation Trust Fund Authority, NJ, Current Refunding Revenue Bonds, (Series A), (Transportation System) 5.00%, 12/15/28	1,135,000	1,227,127			
5.00%, 12/15/34	3,000,000	3,196,428			
New Jersey Transportation Trust Fund Authority, NJ, Current Refunding Revenue Bonds, (Transportation System), 5.00%, 12/15/32	500,000	543,612			
TOTAL GENERAL		\$ 8,133,625			
HIGHER EDUCATION – 0.3%					
New Jersey Educational Facilities Authority, NJ, Revenue Bonds, (Series A), (Stevens Institute of Technology), 5.00%, 07/01/31	1,000,000	1,042,181			
SCHOOL DISTRICT – 0.3%					
Newark Board of Education, NJ, GO Unlimited, AD Valorem Property Tax, (Sustainability Bonds), (BAM) 5.00%, 07/15/28	250,000	266,434			
5.00%, 07/15/29	250,000	269,870			
5.00%, 07/15/30	250,000	272,966			
TOTAL SCHOOL DISTRICT		\$ 809,270			
STUDENT LOAN – 0.9%					
New Jersey Higher Education Student Assistance Authority, NJ, Current Refunding Revenue Bonds, (Series B) 5.00%, 12/01/26	2,000,000	2,058,254			
4.00%, 12/01/44	1,000,000	960,614			
TOTAL STUDENT LOAN		\$ 3,018,868			
TOTAL NEW JERSEY		\$ 13,003,944			
NEW YORK – 5.6%					
AIRPORT – 1.7%					
Port Authority of New York & New Jersey, NY, Refunding Revenue Bonds, (207th Series) 4.00%, 03/15/30	1,000,000	1,012,610			
5.00%, 09/15/31	2,500,000	2,604,014			
Port Authority of New York & New Jersey, NY, Current Refunding Revenue Bonds, (222nd Series), (BAM-TCRS), 4.00%, 07/15/39	1,840,000	1,870,709			
TOTAL AIRPORT		\$ 5,487,333			
DEVELOPMENT – 1.1%					
New York Liberty Development Corp., NY, Refunding Revenue Bonds, (Goldman Sachs Headquarters), 5.25%, 10/01/35	3,000,000	3,487,270			
			GENERAL – 1.4%		
			New York City, NY, Transitional Finance Authority Future Tax Secured Revenue, Revenue Bonds, Public Improvements, (Sub-Series E-1), 4.00%, 02/01/38	\$2,500,000	\$ 2,551,675
			New York State Urban Development Corp., NY, Revenue Bonds, Personal Income Tax, (Series A), 4.00%, 03/15/38	2,005,000	2,044,260
			TOTAL GENERAL		\$ 4,595,935
			GENERAL OBLIGATIONS – 1.1%		
			New York City, NY, GO Unlimited, AD Valorem Property Tax, (Series A) 5.00%, 09/01/36	1,600,000	1,800,870
			4.00%, 08/01/37	1,500,000	1,540,093
			TOTAL GENERAL OBLIGATIONS		\$ 3,340,963
			HIGHER EDUCATION – 0.3%		
			Tompkins County Development Corp., NY, Current Refunding Revenue Bonds, (Ithaca College Project), 5.00%, 07/01/30	990,000	1,042,999
			TOTAL NEW YORK		\$ 17,954,500
			NORTH CAROLINA – 1.9%		
			POWER – 1.5%		
			North Carolina Municipal Power Agency No. 1, NC, Current Refunding Revenue Bonds, (Series A), 5.00%, 01/01/32	4,250,000	4,642,578
			TRANSPORTATION – 0.4%		
			North Carolina Turnpike Authority, NC, Current Refunding Revenue Bonds, (Senior Lien), (AGM), 5.00%, 01/01/32	1,250,000	1,342,375
			TOTAL NORTH CAROLINA		\$ 5,984,953
			OHIO – 4.1%		
			GENERAL OBLIGATIONS – 0.7%		
			State of Ohio, OH, GO Unlimited, Public Improvements, (Series A) 5.00%, 03/01/34	1,000,000	1,159,248
			5.00%, 03/01/35	1,000,000	1,155,629
			TOTAL GENERAL OBLIGATIONS		\$ 2,314,877
			HIGHER EDUCATION – 1.0%		
			Ohio Higher Educational Facility Commission, OH, Current Refunding Revenue Bonds, University & College Improvements, (University of Dayton 2020), 5.00%, 02/01/34	1,000,000	1,082,994
			Ohio State University (The), OH, Revenue Bonds, (Series A), (Multiyear Debt ISS), 4.00%, 12/01/43	2,000,000	2,015,188
			TOTAL HIGHER EDUCATION		\$ 3,098,182
			MEDICAL – 1.4%		
			Montgomery County, OH, Current Refunding Revenue Bonds, (Premier Health Partners Obligated Group), 5.00%, 11/15/28	3,035,000	3,175,139
			State of Ohio, OH, Refunding Revenue Bonds, (Cleveland Clinic Health System Obligated Group), 4.00%, 01/01/34	1,250,000	1,266,830
			TOTAL MEDICAL		\$ 4,441,969

Wilmington Municipal Bond Fund (continued)

Description	Par Value	Value	Description	Par Value	Value
POWER – 1.0%			Montgomery County Industrial Development Authority, PA, Revenue Bonds, (AICUP Financing Program - Gwynedd Mercy University Project), 5.25%, 05/01/38		
American Municipal Power, Inc., OH, Current Refunding Revenue Bonds, (Prairie State Energy Campus Project), (Series A), 5.00%, 02/15/32	\$3,000,000	\$ 3,276,159	\$1,000,000	\$	1,058,331
TOTAL OHIO		\$ 13,131,187	Pennsylvania Higher Educational Facilities Authority, PA, Current Refunding Revenue Bonds, (Ursinus College Project), (Series A)		
OKLAHOMA – 1.6%			5.00%, 11/01/25	700,000	706,390
GENERAL – 1.4%			5.00%, 11/01/26	350,000	354,519
Canadian County Educational Facilities Authority, OK, Revenue Bonds, (Mustang Public Schools Project), (Series A), 5.25%, 09/01/34	3,000,000	3,410,882	5.00%, 11/01/27	600,000	610,657
Oklahoma County Finance Authority, OK, Revenue Bonds, (Midwest City-Del City Public Schools Project), (BAM), 5.00%, 10/01/40	1,000,000	1,114,484	5.00%, 11/01/28	1,100,000	1,124,325
TOTAL GENERAL		\$ 4,525,366	TOTAL HIGHER EDUCATION		\$ 6,089,207
POWER – 0.2%			MEDICAL – 0.9%		
Grand River Dam Authority, OK, Refunding Revenue Bonds, (Series A), 5.00%, 06/01/41	600,000	676,301	Hospitals & Higher Education Facilities Authority of Philadelphia, PA, Current Refunding Revenue Bonds, (AGM), 5.00%, 07/01/35		
TOTAL OKLAHOMA		\$ 5,201,667	2,500,000		2,711,939
OREGON – 0.3%			STUDENT LOAN – 0.2%		
GENERAL – 0.3%			Pennsylvania Higher Education Assistance Agency, PA, Revenue Bonds, 4.13%, 06/01/45		
Oregon State Lottery, OR, Revenue Bonds, (Series A), (MORAL OBLG), 5.00%, 04/01/39	1,000,000	1,140,228	500,000		483,656
TOTAL OREGON		\$ 1,140,228	TOBACCO SETTLEMENT – 0.3%		
PENNSYLVANIA – 8.7%			Commonwealth Financing Authority, PA, Revenue Bonds, (Tobacco Master Settlement Payment), 5.00%, 06/01/34		
AIRPORT – 1.4%			1,000,000		1,066,189
Allegheny County Airport Authority, PA, Revenue Bonds, (Series A)			TRANSPORTATION – 1.2%		
5.00%, 01/01/28	1,500,000	1,568,223	Pennsylvania Turnpike Commission, PA, Advance Refunding Revenue Bonds, (2nd Series), Motor License Fund Enhanced, 5.00%, 12/01/32		
4.00%, 01/01/38	1,500,000	1,502,665	2,000,000		2,107,936
Philadelphia Airport, PA, Refunding Revenue Bonds, (Series B), 5.00%, 07/01/30	1,500,000	1,550,954	Pennsylvania Turnpike Commission, PA, Refunding Revenue Bonds, Public Improvements, (Series B)		
TOTAL AIRPORT		\$ 4,621,842	5.00%, 12/01/35	500,000	571,198
GENERAL – 1.9%			5.00%, 12/01/36	500,000	569,160
Delaware Valley Regional Finance Authority, PA, Refunding Revenue Bonds, (Series A), 4.00%, 03/01/35	3,000,000	3,060,809	5.00%, 12/01/37	500,000	565,283
Sports & Exhibition Authority of Pittsburgh and Allegheny County, PA, Current Refunding Revenue Bonds, (AGM), 5.00%, 02/01/26	2,930,000	3,012,930	TOTAL TRANSPORTATION		\$ 3,813,577
TOTAL GENERAL		\$ 6,073,739	WATER – 0.9%		
HIGHER EDUCATION – 1.9%			Pittsburgh Water & Sewer Authority, PA, Current Refunding Revenue Bonds, (First Lien), (Series B), (AGM)		
Lackawanna County Industrial Development Authority, PA, Advance Refunding Revenue Bonds, (Scranton University), 5.00%, 11/01/30	1,000,000	1,047,627	5.00%, 09/01/38	1,250,000	1,420,924
Montgomery County Higher Education and Health Authority, PA, Current Refunding Revenue Bonds, (AICUP Financing Program), 5.00%, 05/01/35	1,130,000	1,187,358	5.00%, 09/01/39	1,000,000	1,130,884
			Pittsburgh Water & Sewer Authority, PA, Current Refunding Revenue Bonds, (Sub-Series B), (AGM), 5.00%, 09/01/33		
			340,000		394,913
			TOTAL WATER		\$ 2,946,721
			TOTAL PENNSYLVANIA		\$ 27,806,870
			SOUTH CAROLINA – 2.5%		
			MEDICAL – 0.6%		
			South Carolina Jobs-Economic Development Authority, SC, Revenue Bonds, (Novant Health Obligated Group), 5.00%, 11/01/34		
			1,750,000		2,013,543

Wilmington Municipal Bond Fund (continued)

Description	Par Value	Value	Description	Par Value	Value
TOBACCO SETTLEMENT – 1.9%			4.00%, 04/01/32	\$ 100,000	\$ 102,105
Tobacco Settlement Revenue Management Authority, SC, Revenue Bonds, (Series B), Prerefunded/ETM, 6.38%, 05/15/30	\$5,250,000	\$ 6,042,647	4.00%, 04/01/33	495,000	502,706
			4.00%, 04/01/34	100,000	101,285
TOTAL SOUTH CAROLINA		\$ 8,056,190	4.00%, 04/01/35	100,000	101,140
			4.00%, 04/01/36	380,000	382,557
TENNESSEE – 0.9%			State of Texas, TX, GO Unlimited, (Series A), 4.50%, 08/01/29	2,125,000	2,201,024
AIRPORT – 0.4%			State of Texas, TX, GO Unlimited, Current Refunding, (Series B), 5.00%, 08/01/29	3,735,000	4,021,991
Memphis-Shelby County Airport Authority, TN, Revenue Bonds, (Series A), 5.00%, 07/01/32	1,100,000	1,190,802	TOTAL GENERAL OBLIGATIONS		\$ 11,312,696
			MEDICAL – 0.5%		
GENERAL OBLIGATIONS – 0.5%			Tarrant County Cultural Education Facilities Finance Corp., TX, Revenue Bonds, (Christus Health), (Series B), 5.00%, 07/01/32	1,465,000	1,561,104
Metropolitan Government of Nashville & Davidson County, TN, GO Unlimited, Refunding Notes, AD Valorem Property Tax, (Series A), 4.00%, 01/01/37	1,515,000	1,576,398	MULTIFAMILY HOUSING – 0.3%		
TOTAL TENNESSEE		\$ 2,767,200	El Paso Housing Finance Corp., TX, Revenue Bonds, (HUD SECT 8), 4.50%, 03/01/26	1,000,000	1,005,507
TEXAS – 11.8%			SCHOOL DISTRICT – 2.0%		
AIRPORT – 0.7%			Hays Consolidated Independent School District, TX, GO Unlimited, AD Valorem Property Tax, (Permanent School Fund - Guaranteed), 4.00%, 02/15/37	1,000,000	1,036,810
Dallas Fort Worth International Airport, TX, Current Refunding Revenue Bonds, (Series A), 4.00%, 11/01/35	1,000,000	1,029,139	Prosper Independent School District, TX, GO Unlimited, (PSF-GTD), 4.00%, 02/15/48	4,000,000	3,895,027
Dallas Fort Worth International Airport, TX, Current Refunding Revenue Bonds, (Series B), 5.00%, 11/01/38	1,000,000	1,135,373	Royal Independent School District, TX, GO Unlimited, AD Valorem Property Tax, (Permanent School Fund - Guaranteed), 4.00%, 02/15/48	1,475,000	1,439,633
TOTAL AIRPORT		\$ 2,164,512	TOTAL SCHOOL DISTRICT		\$ 6,371,470
EDUCATION – 0.7%			STUDENT LOAN – 0.7%		
Arlington Higher Education Finance Corp., TX, Revenue Bonds, (Trinity Basin Preparatory, Inc.), (PSF-GTD)			Brazos Higher Education Authority, Inc., TX, Revenue Bonds, (Series 1A), 5.13%, 04/01/43	2,295,000	2,395,907
5.00%, 08/15/39	500,000	559,373	TRANSPORTATION – 2.8%		
5.00%, 08/15/40	500,000	555,146	Central Texas Regional Mobility Authority, TX, Highways Improvement Revenue Bonds, (Senior Lien), 5.00%, 01/01/33	1,470,000	1,546,994
Clifton Higher Education Finance Corp., TX, Revenue Bonds, (Idea Public Schools), 5.00%, 08/15/29	1,000,000	1,071,063	Central Texas Turnpike System, TX, Current Refunding Revenue Bonds, (Series C), 5.00%, 08/15/38	3,000,000	3,362,444
TOTAL EDUCATION		\$ 2,185,582	Central Texas Turnpike System, TX, Revenue Bonds, (Series C), 5.00%, 08/15/32	1,225,000	1,230,649
GENERAL – 0.6%			Harris TX Toll Road Revenue County, TX, Revenue Bonds, (First Lien), (Series A), 4.00%, 08/15/54	3,000,000	2,870,295
Dallas, TX, Current Refunding Revenue Bonds, Hotel Occupancy Tax			TOTAL TRANSPORTATION		\$ 9,010,382
4.00%, 08/15/31	1,000,000	1,000,589	TOTAL TEXAS		\$ 38,004,782
4.00%, 08/15/32	1,000,000	997,033	UTAH – 4.3%		
TOTAL GENERAL		\$ 1,997,622	AIRPORT – 1.8%		
GENERAL OBLIGATIONS – 3.5%			Salt Lake City, UT, Revenue Bonds, (Series A)		
Dallas, TX, GO Limited, AD Valorem Property Tax, (Series A)			5.00%, 07/01/32	3,000,000	3,131,016
5.00%, 02/15/40	1,250,000	1,384,419	5.00%, 07/01/33	2,500,000	2,604,644
5.00%, 02/15/41	1,000,000	1,102,040	TOTAL AIRPORT		\$ 5,735,660
Martin County Hospital District, TX, GO Limited, Current Refunding, AD Valorem Property Tax					
4.00%, 04/01/25	100,000	100,476			
4.00%, 04/01/26	100,000	100,965			
4.00%, 04/01/27	100,000	101,575			
4.00%, 04/01/28	535,000	545,773			
4.00%, 04/01/29	100,000	102,327			
4.00%, 04/01/30	100,000	102,723			
4.00%, 04/01/31	350,000	359,590			

Wilmington Municipal Bond Fund (continued)

Description	Par Value	Value
MEDICAL – 2.5%		
Salt Lake County, UT, Revenue Bonds, (IHC Health Services), (AMBAC), Prerefunded/ETM		
5.40%, 02/15/28	\$2,850,000	\$ 2,873,872
5.13%, 02/15/33	5,135,000	5,172,226
TOTAL MEDICAL		\$ 8,046,098
TOTAL UTAH		\$ 13,781,758
WASHINGTON – 4.9%		
GENERAL – 1.6%		
Central Puget Sound Regional Transit Authority, WA, Revenue Bonds, (NATL), 4.75%, 02/01/28	5,125,000	5,178,215
MEDICAL – 0.5%		
Washington Health Care Facilities Authority, WA, Advance Refunding Revenue Bonds, (Overlake Hospital Medical Center), 5.00%, 07/01/33	1,750,000	1,779,696
POWER – 1.1%		
Energy Northwest, WA, Current Refunding Revenue Bonds, Columbia Generating Station, 5.00%, 07/01/33	3,000,000	3,427,584
SCHOOL DISTRICT – 1.0%		
Clark County School District No. 114 Evergreen, WA, GO Unlimited, AD Valorem Property Tax, (SCH BD GTY), 4.00%, 12/01/33	3,000,000	3,141,355
TRANSPORTATION – 0.7%		
Port of Seattle, WA, Revenue Bonds, 5.00%, 04/01/29	2,090,000	2,227,982
TOTAL WASHINGTON		\$ 15,754,832

Description	Par Value	Value
WISCONSIN – 0.9%		
MEDICAL – 0.3%		
Public Finance Authority, WI, Revenue Bonds, (The Obligated Group of National Senior Communities, Inc.)		
4.00%, 01/01/32	\$ 500,000	\$ 509,896
4.00%, 01/01/33	500,000	509,735
TOTAL MEDICAL		\$ 1,019,631
POWER – 0.6%		
Public Finance Authority, WI, Refunding Revenue Bonds, (Duke Energy Progress Project), (Series P), 3.30%, 10/01/46	1,750,000	1,736,488
TOTAL WISCONSIN		\$ 2,756,119
TOTAL MUNICIPAL BONDS (Cost \$309,213,382)		\$ 299,162,597

	Number of Shares	
MONEY MARKET FUND – 2.3%		
Dreyfus Government Cash Management Fund, Institutional Shares, 5.21% [^]	7,426,075	7,426,075
TOTAL MONEY MARKET FUND (Cost \$7,426,075)		\$ 7,426,075
TOTAL INVESTMENTS – 100.7% (Cost \$333,416,614)		\$ 323,629,784
OTHER ASSETS LESS LIABILITIES – (0.7%)		(2,362,614)
TOTAL NET ASSETS – 100.0%		\$ 321,267,170

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in the three broad levels listed below.

- Level 1 – quoted prices in active markets for identical securities
- Level 2 – other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)
- Level 3 – significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

The following is a summary of the inputs used as of July 31, 2024 in valuing the Fund's assets carried at fair value:

	Level 1	Level 2	Level 3	Total
Investments in Securities				
Exchange-Traded Funds	\$17,041,112	\$ —	\$—	\$ 17,041,112
Municipal Bonds	—	299,162,597	—	299,162,597
Money Market Fund	7,426,075	—	—	7,426,075
Total	\$24,467,187	\$299,162,597	\$—	\$323,629,784

The inputs or techniques used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. Additional information on the Fund's valuation policy is included in the most recent shareholder report.

[^] 7-Day net yield.

The following acronyms are used throughout this Portfolio of Investments:

- AGC Assured Guaranty Corporation
- AGM Assured Guaranty Municipal
- AICUP Association of Independent Colleges and Universities of Pennsylvania
- AMBAC American Municipal Bond Assurance Corporation

Wilmington Municipal Bond Fund (concluded)

BAM	Build America Mutual Assurance Company
BHAC	Berkshire Hathaway Assurance Corporation
CR	Custodial Receipts
ETF	Exchange-Traded Fund
ETM	Escrowed to Maturity
FGIC	Financial Guaranty Insurance Corporation
GO	General Obligation
ICC	Insured Custody Certificates
IDA	Industrial Development Authority/Agency
NATL	National Public Finance Guarantee Corporation
SCH BD GTY	School Bond Guaranty
SPDR	Standard & Poor's Depository Receipt
TCRS	Tax Credit Reporting Service

For additional information about significant accounting policies, refer to the Fund's most recent semi-annual or annual report.
