

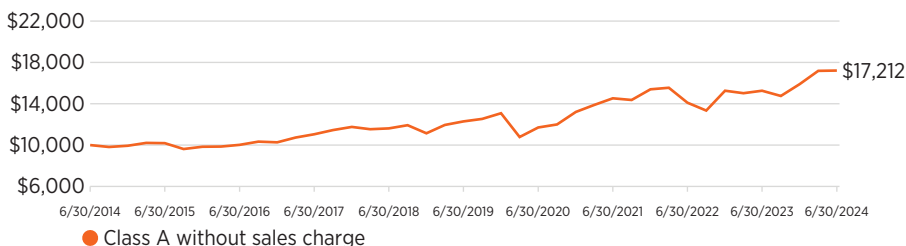
# Wilmington Enhanced Dividend Income Strategy Fund

June 30, 2024

## Fund performance

### Growth of a hypothetical \$10,000 investment

Class A shares – 10-year period ended 06/30/2024



### Average annual total returns & fund expenses (%) as of 06/30/24

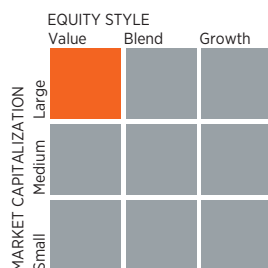
	Without sales charge				With maximum sales charge				Expenses <sup>1</sup>		Inception date
	1Y	3Y	5Y	10Y	1Y	3Y	5Y	10Y	Gross	Net	
Class A	12.80	5.82	6.97	5.58	6.61	3.84	5.77	4.98	1.76	0.75	02/04/99
Class I	13.13	6.07	7.25	5.84	13.13	6.07	7.25	5.84	1.26	0.50	06/11/10
Russell 1000 Value Index	13.06	5.52	9.01	8.23	13.06	5.52	9.01	8.23	—	—	—

### Performance shown represents past performance and cannot guarantee future results.

Current performance may be lower or higher than that shown. Investment return and principal value will fluctuate. Shares, when redeemed, may be worth more or less than their original cost. Class A shares have a maximum front-end sales charge of 5.50%. Total returns assume the reinvestment of all distributions at net asset value and the deduction of all expenses. Performance would have been lower if fees had not been waived in various periods. Performance data current to the most recent month-end is available at [www.wilmingtonfunds.com](http://www.wilmingtonfunds.com).

<sup>1</sup>The fund's advisor, distributor and shareholder services provider have agreed to waive their fees and/or reimburse expenses so that the total annual fund operating expenses paid by the fund's Class A Shares and Class I Shares will not exceed 0.75% and 0.50%, respectively, not including the effects of acquired fund fees and expenses, taxes or extraordinary expenses. This waiver may be amended or withdrawn after August 31, 2024, or with the agreement of the fund's Board of Trustees. Please see the prospectus for more information on fees, expenses, and expense limitation arrangements, if any.

## Investment style



The style box reflects the investment manager's classification of the fund by its investment style (value, blend, growth) on the horizontal axis and by the market capitalization of its holdings (small, medium, large) on the vertical axis. The investment manager determines the fund's classification based on the investment strategy and process outlined in the prospectus. The classification will remain the same unless changed by the fund's mandate.

## Symbols/CUSIPs

Class A	WDIAX	97181C746
Class I	WDIIX	97181C738

## Investment objective

The Fund seeks a high level of total return consistent with a moderate level of risk

## Investment approach

Under normal circumstances, the Fund invests at least 80% of the value of its net assets in securities that produce dividend income. The Fund's strategy targets a portfolio level dividend yield of two times the S&P 500 dividend yield and seeks capital appreciation over a multi-year investment horizon principally through investment in U.S. large-cap stocks, while maintaining low volatility versus the broader U.S. large-cap equity market.

## Fund statistics

Net assets (\$ millions)	\$76.2
Number of holdings	48
Weighted avg market cap	\$207.14 billion
P/E ratio	16.9x
P/B ratio	2.9x
Turnover	20%
Dividend frequency	Quarterly, if any
Lipper category	Large-cap value

The measures below are based on a trailing 5-year period for Class A shares and are calculated versus the Russell 1000 Value Index.

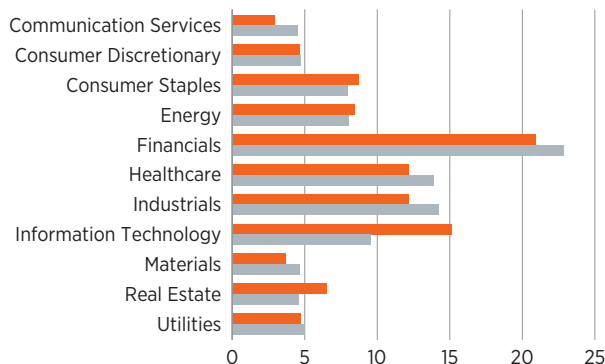
Alpha	-0.57
Beta	0.75
R-squared	0.92
Sharpe ratio	0.38
Standard deviation	14.49

## Contact us

Visit [www.wilmingtonfunds.com](http://www.wilmingtonfunds.com) or call 1-800-836-2211 for the most current performance data, prospectus, and more information on our managers and products.

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## Sector allocation (%)



- Wilmington Enhanced Dividend Income Strategy Fund
- Russell 1000 Value Index

Sector allocation and top holdings percentages are based on the total portfolio as of quarter end and are subject to change at any time. This data are shown for informational purposes only and is not to be considered a recommendation to purchase or sell any security.

## Top ten holdings (%)

JP Morgan Chase & Co.	4.94%
Broadcom Inc.	4.68%
Bank of America Corporation	4.15%
Qualcomm Incorporated	3.88%
Lockheed Martin Corporation	3.01%
Chevron Corporation	2.77%
AbbVie	2.67%
Morgan Stanley	2.51%
Johnson Controls International PLC	2.51%
United Parcel Service Inc.	2.37%

## Quarterly, year-to-date, and calendar year total returns (%)

	2024 (as of 06/30/24)					2023	2022	2021	2020	2019
	1Q	2Q	3Q	4Q	YTD					
w/o sales charge										
Class A	8.09	0.17	—	—	8.27	4.18	-0.88	16.57	0.96	17.42
Class I	8.20	0.29	—	—	8.51	4.34	-0.63	16.85	1.29	17.71
Russell 1000 Value Index	8.99	-2.17	—	—	6.63	11.46	-7.54	25.16	2.80	26.54

### Performance shown represents past performance and cannot guarantee future results.

Current performance may be lower or higher than that shown. Investment return and principal value will fluctuate. Shares, when redeemed, may be worth more or less than their original cost. If sales charges were included, performance shown would be lower. Performance shown prior to November 17, 2021 was achieved under a different investment strategy and may differ under the new investment strategy.

**You should consider a fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other considerations is contained in the fund's prospectus, which is available on our website, [www.wilmingtonfunds.com](http://www.wilmingtonfunds.com). Please read the prospectus carefully before investing.**

## Important Information And Risk Disclosure

All investments involve risk, including possible loss of principal. Equity securities are subject to price fluctuation and possible loss of principal. Large-Cap dividend paying value stocks may trail the overall stock market during certain market periods. Dividend-paying companies may choose not to pay a dividend, or the dividend may be less than what is anticipated. Please see the prospectus/summary prospectus for information on these and other risk considerations.

Diversification does not ensure a profit or guarantee against a loss. There is no assurance that any investment strategy will be successful. Any investment in the fund should be part of an overall investment program rather than, in itself, a complete program.

Indices are not available for direct investment. Investment in a security or strategy designed to replicate the performance of an index will incur expenses, such as management fees and transaction costs, which would reduce returns.

This material does not constitute a recommendation of a particular security, nor is it an offer to sell, or solicitation of an offer to buy, fund shares. Information herein is not intended to be a forecast of future events, a guarantee of future results or investment advice. Current market conditions may not continue. Information contained herein has been obtained from sources believed to be reliable, but have not been verified and cannot be guaranteed.

Effective November 17, 2021, the name of the Fund was changed to the Wilmington Enhanced Dividend Income Strategy Fund. The Fund changed its investment strategy to invest exclusively in equities, eliminate the "fund-of-funds" approach, and transition to a

single manager strategy. Prior to September 1, 2017, the Fund was known as the Wilmington Strategic Allocation Moderate Fund.

Wilmington Funds Management Corporation and Wilmington Trust Investment Advisors, Inc., subsidiaries of M&T Bank Corporation, are the investment advisor and primary sub-advisor, respectively, of the Wilmington Funds. ALPS Distributors, Inc., which is not affiliated with M&T Bank Corporation, is the distributor of the Wilmington Funds.

### NOT FDIC INSURED | NO BANK GUARANTEE | MAY LOSE VALUE

**P/E ratio** is a valuation ratio of a company's current share price compared to its per-share earnings. **P/B ratio** is used to compare a stock's market value to its book value. **Turnover** is a measure of the fund's trading activity which represents the portion of the fund's holdings that has changed over a year. There is no assurance that the fund will maintain its current level of turnover. **Alpha** is a measure of performance on a risk-adjusted basis. The excess return of the fund relative to the return of the benchmark index is a fund's alpha. **Beta** is a measure of a portfolio's volatility, or systematic risk, in comparison to the market as a whole. A beta below 1 indicates less volatility than the market; a higher beta indicates more volatility. **R-squared** measures how closely a fund's performance correlates with that of its benchmark, thus representing how much of the fund's performance can be explained by the overall market or index. 1 indicates perfect correlation; 0 indicates no correlation. **Sharpe ratio** refers to a risk-adjusted measure calculated using standard deviation and excess returns to determine reward per unit of risk. The higher the ratio, the greater the risk-adjusted performance. **Standard deviation**

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indicates the percentage by which a portfolio's performance has varied from its average performance in any given month during the period indicated. The higher the standard deviation, the greater the range of performance, indicating greater volatility.

The **Russell 1000 Value Index** measures the performance of those Russell 1000® Index companies with lower price-to-book ratios and lower forecasted growth values.

**S&P 500** index measures the performance of 500 widely held, typically large cap, common stocks listed on U.S. exchanges.

The **Bloomberg U.S. Aggregate Bond Index** is a broad-based bond index comprised of government, corporate, mortgage and asset-backed issues, rated investment grade or higher, and having at least one year to maturity. Please note that an investor cannot invest directly in an index.

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