WILMINGTON
TRUST

WILMINGTON TRUST COLLECTIVE INVESTMENT TRUST

MYCOMPASS INDEX FUND SERIES SUB-ADVISED BY FLEXPATH STRATEGIES, LLC

FINANCIAL STATEMENTS

DECEMBER 31, 2020

WITH

INDEPENDENT AUDITOR'S REPORT

CONTENTS

HoganTaylor LLP
CPAs + ADVISORS

INDEPENDENT AUDITOR'S REPORT

Wilmington Trust, N.A., Trustee for
Wilmington Trust Collective Investment Trust

Report on the Financial Statements

We have audited the accompanying financial statements of the MyCompass Index Fund Series sub-advised by flexPATH Strategies, LLC of Wilmington Trust Collective Investment Trust (the "Trust"), comprising the Funds (the "Funds") included on the Fund Index on pages 3-4, which comprise the statements of assets and liabilities, including the schedules of investments, as of December 31, 2020, the related statements of operations and changes in net assets, the financial highlights for the year then ended, and the related notes to the financial statements. These financial statements and financial highlights are hereinafter collectively referred to as financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of each of the Funds as of December 31, 2020, the results of its operations, changes in its net assets and its financial highlights for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Other Matter

Our audits were conducted for the purpose of forming an opinion on the financial statements of each Fund as a whole. The supplementary information for the year ended December 31, 2020, following the schedule of investments, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Hogan Taylor LLP

Tulsa, Oklahoma
April 30, 2021

flexPATH Strategies, LLC

FUND INDEX

FUND NAME	FUND OBJECTIVE
MyCompass Index Aggressive Retirement Fund	The Fund seeks to provide long-term investors with an asset allocation strategy designed to maximize their retirement savings consistent with the risk that investors with an aggressive risk tolerance may be willing to accept given their investment time horizon.
MyCompass Index Aggressive 2025 Fund	The Fund seeks to provide long-term investors with an asset allocation strategy designed to maximize their retirement savings consistent with the risk that investors with an aggressive risk tolerance may be willing to accept given their investment time horizon.
MyCompass Index Aggressive 2035 Fund	The Fund seeks to provide long-term investors with an asset allocation strategy designed to maximize their retirement savings consistent with the risk that investors with an aggressive risk tolerance may be willing to accept given their investment time horizon.
MyCompass Index Aggressive 2045 Fund	The Fund seeks to provide long-term investors with an asset allocation strategy designed to maximize their retirement savings consistent with the risk that investors with an aggressive risk tolerance may be willing to accept given their investment time horizon.
MyCompass Index Aggressive 2055 Fund	The Fund seeks to provide long-term investors with an asset allocation strategy designed to maximize their retirement savings consistent with the risk that investors with an aggressive risk tolerance may be willing to accept given their investment time horizon.
MyCompass Index Moderate Retirement Fund	The Fund seeks to provide long-term investors with an asset allocation strategy designed to maximize their retirement savings consistent with the risk that investors with a moderate risk tolerance may be willing to accept given their investment time horizon.
MyCompass Index Moderate 2025 Fund	The Fund seeks to provide long-term investors with an asset allocation strategy designed to maximize their retirement savings consistent with the risk that investors with a moderate risk tolerance may be willing to accept given their investment time horizon.
MyCompass Index Moderate 2035 Fund	The Fund seeks to provide long-term investors with an asset allocation strategy designed to maximize their retirement savings consistent with the risk that investors with a moderate risk tolerance may be willing to accept given their investment time horizon.
MyCompass Index Moderate 2045 Fund	The Fund seeks to provide long-term investors with an asset allocation strategy designed to maximize their retirement savings consistent with the risk that investors with a moderate risk tolerance may be willing to accept given their investment time horizon.
MyCompass Index Moderate 2055 Fund	The Fund seeks to provide long-term investors with an asset allocation strategy designed to maximize their retirement savings consistent with the risk that investors with a moderate risk tolerance may be willing to accept given their investment time horizon.

FUND INDEX (continued)

FUND NAME	FUND OBJECTIVE
MyCompass Index Conservative Retirement Fund	The Fund seeks to provide long-term investors with an asset allocation strategy designed to maximize their retirement savings consistent with the risk that investors with a conservative risk tolerance may be willing to accept given their investment time horizon.
MyCompass Index Conservative 2025 Fund	The Fund seeks to provide long-term investors with an asset allocation strategy designed to maximize their retirement savings consistent with the risk that investors with a conservative risk tolerance may be willing to accept given their investment time horizon.
MyCompass Index Conservative 2035 Fund	The Fund seeks to provide long-term investors with an asset allocation strategy designed to maximize their retirement savings consistent with the risk that investors with a conservative risk tolerance may be willing to accept given their investment time horizon.
MyCompass Index Conservative 2045 Fund	The Fund seeks to provide long-term investors with an asset allocation strategy designed to maximize their retirement savings consistent with the risk that investors with a conservative risk tolerance may be willing to accept given their investment time horizon.
MyCompass Index Conservative 2055 Fund	The Fund seeks to provide long-term investors with an asset allocation strategy designed to maximize their retirement savings consistent with the risk that investors with a conservative risk tolerance may be willing to accept given their investment time horizon.

MyCompass Index Aggressive Retirement Fund

Schedule of Investments
December 31, 2020

	Principal Amount or Shares	Cost	Fair Value
Collective Funds - 71.6%			
BlackRock MSCI ACWI ex-U.S. IMI Index Fund F	40,617	$ 604,123	$ 660,858
Commodity Index Daily Fund F	11,208	52,898	56,148
Developed Real Estate Index Fund F	4,110	83,577	89,251
Long Term Government Bond Index Fund F	9,955	142,079	141,748
Russell 1000® Index Fund F	20,428	958,920	1,052,261
Russell 2000® Index Fund F	1,801	98,581	112,327
U.S. Treasury Inflation Protected Securities Fund F	8,370	201,272	206,315
Total Collective Funds		2,141,450	2,318,908
Exchange-Traded Fund - 3.7%			
iShares 10+ Year Investment Grade Corporate Bond ETF	1,646	114,054	120,191
Guaranteed Investment Account - 24.8%			
Voya Group Fixed Annuity Contract ZHUA11	78,345	804,850	804,850
Total Investments - 100.1%		$ 3,060,354	3,243,949
Other Assets and Liabilities, Net - (0.1%)			(1,966)
Net Assets - 100%			$ 3,241,983

The following is a summary of the fair value of the investments in the Fund based on the inputs used to value them as of December 31, 2020 (see Note 4):

	Fair Value Measurements				
	Level 1	Level 2	Level 3	Investments Measured at Net Asset Value*	Total
Collective Funds	$ -	$ -	$ -	$ 2,318,908	$ 2,318,908
Exchange-Traded Fund	120,191	-	-	-	120,191
Guaranteed Investment Account	-	804,850	-	-	804,850
Total	$ 120,191	$ 804,850	$ -	$ 2,318,908	$ 3,243,949

*Certain investments that are measured at fair value using the net asset value per share (or its equivalent) as a practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Assets and Liabilities.

Concentration of Ownership: As of December 31, 2020, the Fund had four unitholders holding 10% or more of the outstanding units of the Fund, and aggregated to 79.6% of the Fund's total units outstanding.

MyCompass Index Aggressive Retirement Fund

Schedule of Investments (continued)
December 31, 2020

Supplementary Information: Total investment purchases, sales proceeds, and realized gain for the year ended December 31, 2020, were:

	Purchases at Cost	Sales Proceeds	Realized Gain
Investments	$ 2,534,504	$ 1,115,112	$ 26,008

See Notes to the Financial Statements.

MyCompass Index Aggressive Retirement Fund

Statement of Assets and Liabilities
December 31, 2020

Assets		
Investments in securities, at fair value (cost $3,060,354)	$	3,243,949
Receivable for fund units sold		888,377
Total assets		4,132,326
Liabilities and Net Assets		
Payable for investment securities purchased		888,377
Accrued expenses		1,966
Total liabilities		890,343
Net assets	$	3,241,983

Statement of Operations
For the year ended December 31, 2020

Investment income		
Dividends	$	2,758
Interest		10,829
Total investment income		13,587
Expenses		
Trustee, sub-advisor and management fees		2,484
Professional services and other operating expenses		406
Total expenses		2,890
Net investment income		10,697
Net realized gain on:		
Investments		26,008
Net change in unrealized appreciation of:		
Investments		135,703
Net realized and unrealized gain on investments		161,711
Net increase in net assets resulting from operations	$	172,408

MyCompass Index Aggressive Retirement Fund

Statement of Changes in Net Assets
For the year ended December 31, 2020

Increase in net assets resulting from operations	
Net investment income	$ 10,697
Net realized gain on investments	26,008
Net change in unrealized appreciation of investments	135,703
Net increase in net assets resulting from operations	172,408
Fund unit transactions	
Proceeds from units issued	
Class I	1,421,805
Class R	1,006,156
Total proceeds from units issued	2,427,961
Value of units redeemed	
Class I	(77,771)
Class R	(634,814)
Total value of units redeemed	(712,585)
Increase in net assets resulting from fund unit transactions	1,715,376
Increase in net assets	1,887,784
Net assets, beginning of year	1,354,199
Net assets, end of year	$ 3,241,983

MyCompass Index Aggressive Retirement Fund

Financial Highlights
For the year ended December 31, 2020

Per Unit Operating Performance	**Class I**	**Class R**
Net asset value, beginning of year	$ 10.52	$ 10.52
Income from investment operations:		
Net investment income [1]	0.06	0.07
Net realized and unrealized gain on investments [1]	1.09	1.10
Total income from investment operations	1.15	1.17
Net asset value, end of year	$ 11.67	$ 11.69
Total Return	10.93%	11.12%
Supplemental Data		
Ratio to average net assets:		
Expenses	0.19%	0.14%
Net investment income	0.74%	0.69%
Fund Unit Activity		
Units, beginning of year	83,905	44,808
Issued	123,933	96,059
Redeemed	(7,723)	(63,321)
Units, end of year	200,115	77,546

[1] Based on average units outstanding.

MyCompass Index Aggressive 2025 Fund

Schedule of Investments
December 31, 2020

	Principal Amount or Shares	Cost	Fair Value
Collective Funds - 84.1%			
BlackRock MSCI ACWI ex-U.S. IMI Index Fund F	153,337	$ 2,313,086	$ 2,494,866
Commodity Index Daily Fund F	24,804	118,039	124,260
Developed Real Estate Index Fund F	14,796	303,978	321,261
Long Term Government Bond Index Fund F	18,037	258,090	256,839
Russell 1000® Index Fund F	71,941	3,437,187	3,705,759
Russell 2000® Index Fund F	3,984	219,012	248,495
U.S. Treasury Inflation Protected Securities Fund F	18,432	444,589	454,334
Total Collective Funds		7,093,981	7,605,814
Exchange-Traded Fund - 2.0%			
iShares 10+ Year Investment Grade Corporate Bond ETF	2,447	169,095	178,680
Guaranteed Investment Account - 13.9%			
Voya Group Fixed Annuity Contract ZHUA11	122,242	1,255,822	1,255,822
Total Investments - 100.0%		$ 8,518,898	9,040,316
Other Assets and Liabilities, Net - (0.0%)			(3,299)
Net Assets - 100%			$ 9,037,017

The following is a summary of the fair value of the investments in the Fund based on the inputs used to value them as of December 31, 2020 (see Note 4):

	Fair Value Measurements				
	Level 1	Level 2	Level 3	Investments Measured at Net Asset Value*	Total
Collective Funds	$ -	$ -	$ -	$ 7,605,814	$ 7,605,814
Exchange-Traded Fund	178,680	-	-	-	178,680
Guaranteed Investment Account	-	1,255,822	-	-	1,255,822
Total	$ 178,680	$ 1,255,822	$ -	$ 7,605,814	$ 9,040,316

*Certain investments that are measured at fair value using the net asset value per share (or its equivalent) as a practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Assets and Liabilities.

Concentration of Ownership: As of December 31, 2020, the Fund had two unitholders holding 10% or more of the outstanding units of the Fund, and aggregated to 58.2% of the Fund's total units outstanding.

MyCompass Index Aggressive 2025 Fund

Schedule of Investments
December 31, 2020

Supplementary Information: Total investment purchases, sales proceeds, and realized gain for the year ended December 31, 2020, were:

	Purchases at Cost	Sales Proceeds	Realized Gain
Investments	$ 8,206,720	$ 2,719,322	$ 38,511

MyCompass Index Aggressive 2025 Fund

Statement of Assets and Liabilities
December 31, 2020

Assets		
Investments in securities, at fair value (cost $8,518,898)	$	9,040,316
Receivable for fund units sold		3,772,109
Total assets		12,812,425
Liabilities and Net Assets		
Payable for investment securities purchased		3,772,098
Payable for fund units redeemed		11
Accrued expenses		3,299
Total liabilities		3,775,408
Net assets	$	9,037,017

Statement of Operations
For the year ended December 31, 2020

Investment income		
Dividends	$	4,203
Interest		16,318
Total investment income		20,521
Expenses		
Trustee, sub-advisor and management fees		5,139
Professional services and other operating expenses		1,179
Total expenses		6,318
Net investment income		14,203
Net realized gain on:		
Investments		38,511
Net change in unrealized appreciation of:		
Investments		460,793
Net realized and unrealized gain on investments		499,304
Net increase in net assets resulting from operations	$	513,507

MyCompass Index Aggressive 2025 Fund

Statement of Changes in Net Assets
For the year ended December 31, 2020

Increase in net assets resulting from operations		
Net investment income	$	14,203
Net realized gain on investments		38,511
Net change in unrealized appreciation of investments		460,793
Net increase in net assets resulting from operations		513,507
Fund unit transactions		
Proceeds from units issued		
Class I		5,045,819
Class R		3,053,726
Total proceeds from units issued		8,099,545
Value of units redeemed		
Class I		(52,486)
Class R		(1,829,064)
Total value of units redeemed		(1,881,550)
Increase in net assets resulting from fund unit transactions		6,217,995
Increase in net assets		6,731,502
Net assets, beginning of year		2,305,515
Net assets, end of year	$	9,037,017

MyCompass Index Aggressive 2025 Fund

Financial Highlights
For the year ended December 31, 2020

Per Unit Operating Performance	**Class I**	**Class R**
Net asset value, beginning of year	$ 10.65	$ 10.65
Income from investment operations:		
Net investment income [1]	0.03	0.04
Net realized and unrealized gain on investments [1]	1.24	1.23
Total income from investment operations	1.27	1.27
Net asset value, end of year	$ 11.92	$ 11.92
Total Return	11.92%	11.92%
Supplemental Data		
Ratio to average net assets:		
Expenses	0.20%	0.15%
Net investment income	0.33%	0.38%
Fund Unit Activity		
Units, beginning of year	39,550	176,956
Issued	430,734	286,010
Redeemed	(4,940)	(170,171)
Units, end of year	465,344	292,795

[1] Based on average units outstanding.

MyCompass Index Aggressive 2035 Fund

Schedule of Investments
December 31, 2020

	Principal Amount or Shares	Cost	Fair Value
Collective Funds - 94.5%			
BlackRock MSCI ACWI ex-U.S. IMI Index Fund F	304,166	$ 4,548,515	$ 4,948,933
Commodity Index Daily Fund F	16,209	75,933	81,202
Developed Real Estate Index Fund F	28,468	586,724	618,118
Long Term Government Bond Index Fund F	7,912	113,251	112,662
Russell 1000® Index Fund F	134,584	6,329,311	6,932,551
Russell 2000® Index Fund F	3,756	201,514	234,290
U.S. Treasury Inflation Protected Securities Fund F	11,990	287,281	295,550
Total Collective Funds		12,142,529	13,223,306
Exchange-Traded Fund - 0.7%			
iShares 10+ Year Investment Grade Corporate Bond ETF	1,369	95,160	99,964
Guaranteed Investment Account - 4.8%			
Voya Group Fixed Annuity Contract ZHUA11	65,567	673,586	673,586
Total Investments - 100.0%		$ 12,911,275	13,996,856
Other Assets and Liabilities, Net - (0.0%)			(5,056)
Net Assets - 100%			$ 13,991,800

The following is a summary of the fair value of the investments in the Fund based on the inputs used to value them as of December 31, 2020 (see Note 4):

	Fair Value Measurements				
	Level 1	Level 2	Level 3	Investments Measured at Net Asset Value*	Total
Collective Funds	$ -	$ -	$ -	$ 13,223,306	$ 13,223,306
Exchange-Traded Fund	99,964	-	-	-	99,964
Guaranteed Investment Account	-	673,586	-	-	673,586
Total	$ 99,964	$ 673,586	$ -	$ 13,223,306	$ 13,996,856

*Certain investments that are measured at fair value using the net asset value per share (or its equivalent) as a practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Assets and Liabilities.

Concentration of Ownership: As of December 31, 2020, the Fund had two unitholders holding 10% or more of the outstanding units of the Fund, and aggregated to 58.8% of the Fund's total units outstanding.

MyCompass Index Aggressive 2035 Fund

Schedule of Investments (continued)
December 31, 2020

Supplementary Information: Total investment purchases, sales proceeds, and realized loss for the year ended December 31, 2020, were:

	Purchases at Cost	Sales Proceeds	Realized Loss
Investments	$ 11,958,468	$ 2,863,491	$ (32,104)

MyCompass Index Aggressive 2035 Fund

Statement of Assets and Liabilities
December 31, 2020

Assets	
Investments in securities, at fair value (cost $12,911,275)	$ 13,996,856
Receivable for fund units sold	5,098,376
Total assets	19,095,232
Liabilities and Net Assets	
Payable for investment securities purchased	5,098,375
Payable for fund units redeemed	1
Accrued expenses	5,056
Total liabilities	5,103,432
Net assets	$ 13,991,800

Statement of Operations
For the year ended December 31, 2020

Investment income	
Dividends	$ 2,006
Interest	7,682
Total investment income	9,688
Expenses	
Trustee, sub-advisor and management fees	7,653
Professional services and other operating expenses	2,223
Total expenses	9,876
Net investment loss	(188)
Net realized loss on:	
Investments	(32,104)
Net change in unrealized appreciation of:	
Investments	990,887
Net realized and unrealized gain on investments	958,783
Net increase in net assets resulting from operations	**$ 958,595**

MyCompass Index Aggressive 2035 Fund

Statement of Changes in Net Assets
For the year ended December 31, 2020

Increase in net assets resulting from operations	
Net investment loss	$ (188)
Net realized loss on investments	(32,104)
Net change in unrealized appreciation on investments	990,887
Net increase in net assets resulting from operations	958,595
Fund unit transactions	
Proceeds from units issued	
Class I	7,340,470
Class R	3,962,406
Total proceeds from units issued	11,302,876
Value of units redeemed	
Class I	(235,956)
Class R	(1,524,556)
Total value of units redeemed	(1,760,512)
Increase in net assets resulting from fund unit transactions	9,542,364
Increase in net assets	10,500,959
Net assets, beginning of year	3,490,841
Net assets, end of year	$ 13,991,800

MyCompass Index Aggressive 2035 Fund

Financial Highlights
For the year ended December 31, 2020

Per Unit Operating Performance	**Class I**	**Class R**
Net asset value, beginning of year	$ 11.06	$ 11.06
Income from investment operations:		
Net investment income (loss) [1]	(0.00)	0.00
Net realized and unrealized gain on investments [1]	1.56	1.56
Total income from investment operations	1.56	1.56
Net asset value, end of year	$ 12.62	$ 12.62
Total Return	14.10%	14.10%
Supplemental Data		
Ratio to average net assets:		
Expenses	0.20%	0.16%
Net investment income (loss)	(0.03%)	0.01%
Fund Unit Activity		
Units, beginning of year	58,374	257,265
Issued	597,563	361,615
Redeemed	(27,634)	(138,586)
Units, end of year	628,303	480,294

[1] Based on average units outstanding.

MyCompass Index Aggressive 2045 Fund

Schedule of Investments
December 31, 2020

	Principal Amount or Shares	Cost	Fair Value
Collective Funds - 99.4%			
BlackRock MSCI ACWI ex-U.S. IMI Index Fund F	229,820	$ 3,479,315	$ 3,739,286
Commodity Index Daily Fund F	2,122	10,044	10,629
Developed Real Estate Index Fund F	21,163	439,826	459,518
Long Term Government Bond Index Fund F	776	11,122	11,048
Russell 1000® Index Fund F	99,706	4,774,899	5,135,940
Russell 2000® Index Fund F	2,023	111,360	126,209
U.S. Treasury Inflation Protected Securities Fund F	1,577	38,125	38,879
Total Collective Funds		8,864,691	9,521,509
Exchange-Traded Fund - 0.1%			
iShares 10+ Year Investment Grade Corporate Bond ETF	110	7,667	8,032
Guaranteed Investment Account - 0.5%			
Voya Group Fixed Annuity Contract ZHUA11	5,347	54,926	54,926
Total Investments - 100.0%		$ 8,927,284	9,584,467
Other Assets and Liabilities, Net - (0.0%)			(2,464)
Net Assets - 100%			$ 9,582,003

The following is a summary of the fair value of the investments in the Fund based on the inputs used to value them as of December 31, 2020 (see Note 4):

	Fair Value Measurements				
	Level 1	Level 2	Level 3	Investments Measured at Net Asset Value*	Total
Collective Funds	$ -	$ -	$ -	$ 9,521,509	$ 9,521,509
Exchange-Traded Fund	8,032	-	-	-	8,032
Guaranteed Investment Account	-	54,926	-	-	54,926
Total	$ 8,032	$ 54,926	$ -	$ 9,521,509	$ 9,584,467

*Certain investments that are measured at fair value using the net asset value per share (or its equivalent) as a practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Assets and Liabilities.

Concentration of Ownership: As of December 31, 2020, the Fund had two unitholders holding 10% or more of the outstanding units of the Fund, and aggregated to 64.7% of the Fund's total units outstanding.

MyCompass Index Aggressive 2045 Fund

Schedule of Investments (continued)
December 31, 2020

Supplementary Information: Total investment purchases, sales proceeds, and realized loss for the year ended December 31, 2020, were:

	Purchases at Cost	Sales Proceeds	Realized Loss
Investments	$ 8,860,205	$ 1,726,897	$ (13,250)

MyCompass Index Aggressive 2045 Fund

Statement of Assets and Liabilities
December 31, 2020

Assets		
Investments in securities, at fair value (cost $8,927,284)	$	9,584,467
Receivable for fund units sold		4,502,213
Total assets		14,086,680
Liabilities and Net Assets		
Payable for investment securities purchased		4,502,133
Payable for fund units redeemed		80
Accrued expenses		2,464
Total liabilities		4,504,677
Net assets	$	9,582,003

Statement of Operations
For the year ended December 31, 2020

Investment income		
Dividends	$	151
Interest		576
Total investment income		727
Expenses		
Trustee, sub-advisor and management fees		3,961
Professional services and other operating expenses		1,275
Total expenses		5,236
Net investment loss		(4,509)
Net realized loss on:		
Investments		(13,250)
Net change in unrealized appreciation of:		
Investments		612,983
Net realized and unrealized gain on investments		599,733
Net increase in net assets resulting from operations	$	595,224

MyCompass Index Aggressive 2045 Fund

Statement of Changes in Net Assets
For the year ended December 31, 2020

Increase in net assets resulting from operations	
Net investment loss	$ (4,509)
Net realized loss on investments	(13,250)
Net change in unrealized appreciation of investments	612,983
Net increase in net assets resulting from operations	595,224
Fund unit transactions	
Proceeds from units issued	
Class I	5,440,194
Class R	2,980,730
Total proceeds from units issued	8,420,924
Value of units redeemed	
Class I	(16,405)
Class R	(1,229,754)
Total value of units redeemed	(1,246,159)
Increase in net assets resulting from fund unit transactions	7,174,765
Increase in net assets	7,769,989
Net assets, beginning of year	1,812,014
Net assets, end of year	$ 9,582,003

See Notes to the Financial Statements.

MyCompass Index Aggressive 2045 Fund

Financial Highlights
For the year ended December 31, 2020

Per Unit Operating Performance	**Class I**	**Class R**
Net asset value, beginning of year	$ 11.41	$ 11.41
Income from investment operations:		
Net investment loss [1]	(0.01)	(0.02)
Net realized and unrealized gain on investments [1]	1.74	1.76
Total income from investment operations	1.73	1.74
Net asset value, end of year	$ 13.14	$ 13.15
Total Return	15.16%	15.25%
Supplemental Data		
Ratio to average net assets:		
Expenses	0.21%	0.16%
Net investment loss	(0.19%)	(0.14%)
Fund Unit Activity		
Units, beginning of year	5,869	152,913
Issued	419,250	261,536
Redeemed	(1,654)	(108,813)
Units, end of year	423,465	305,636

[1] Based on average units outstanding.

MyCompass Index Aggressive 2055 Fund

Schedule of Investments
December 31, 2020

	Principal Amount or Shares	Cost	Fair Value
Collective Funds - 99.5%			
BlackRock MSCI ACWI ex-U.S. IMI Index Fund F	135,167	$ 1,996,253	$ 2,199,237
Commodity Index Daily Fund F	376	1,773	1,885
Developed Real Estate Index Fund F	12,426	254,671	269,814
Long Term Government Bond Index Fund F	276	3,932	3,925
Russell 1000® Index Fund F	58,498	2,741,594	3,013,279
Russell 2000® Index Fund F	1,159	61,131	72,284
U.S. Treasury Inflation Protected Securities Fund F	295	7,096	7,279
Total Collective Funds		5,066,450	5,567,703
Exchange-Traded Fund - 0.1%			
iShares 10+ Year Investment Grade Corporate Bond ETF	50	3,484	3,651
Guaranteed Investment Account - 0.4%			
Voya Group Fixed Annuity Contract ZHUA11	2,461	25,287	25,287
Total Investments - 100.0%		$ 5,095,221	5,596,641
Other Assets and Liabilities, Net - (0.0%)			(1,822)
Net Assets - 100%			$ 5,594,819

The following is a summary of the fair value of the investments in the Fund based on the inputs used to value them as of December 31, 2020 (see Note 4):

	Fair Value Measurements				
	Level 1	Level 2	Level 3	Investments Measured at Net Asset Value*	Total
Collective Funds	$ -	$ -	$ -	$ 5,567,703	$ 5,567,703
Exchange-Traded Fund	3,651	-	-	-	3,651
Guaranteed Investment Account	-	25,287	-	-	25,287
Total	$ 3,651	$ 25,287	$ -	$ 5,567,703	$ 5,596,641

*Certain investments that are measured at fair value using the net asset value per share (or its equivalent) as a practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Assets and Liabilities.

Concentration of Ownership: As of December 31, 2020, the Fund had two unitholders holding 10% or more of the outstanding units of the Fund, and aggregated to 44.0% of the Fund's total units outstanding.

MyCompass Index Aggressive 2055 Fund

Schedule of Investments (continued)
December 31, 2020

Supplementary Information: Total investment purchases, sales proceeds, and realized loss for the year ended December 31, 2020, were:

	Purchases at Cost	Sales Proceeds	Realized Loss
Investments	$ 5,302,856	$ 688,505	$ (35,792)

MyCompass Index Aggressive 2055 Fund

Statement of Assets and Liabilities
December 31, 2020

Assets		
Investments in securities, at fair value (cost $5,095,221)	$	5,596,641
Receivable for fund units sold		1,946,591
Total assets		7,543,232
Liabilities and Net Assets		
Payable for investment securities purchased		1,946,589
Payable for fund units redeemed		2
Accrued expenses		1,822
Total liabilities		1,948,413
Net assets	$	5,594,819

Statement of Operations
For the year ended December 31, 2020

Investment income		
Dividends	$	59
Interest		234
Total investment income		293
Expenses		
Trustee, sub-advisor and management fees		2,410
Professional services and other operating expenses		740
Total expenses		3,150
Net investment loss		(2,857)
Net realized loss on:		
Investments		(35,792)
Net change in unrealized appreciation of:		
Investments		474,507
Net realized and unrealized gain on investments		438,715
Net increase in net assets resulting from operations	$	435,858

MyCompass Index Aggressive 2055 Fund

Statement of Changes in Net Assets
For the year ended December 31, 2020

Increase in net assets resulting from operations	
Net investment loss	$ (2,857)
Net realized loss on investments	(35,792)
Net change in unrealized appreciation of investments	474,507
Net increase in net assets resulting from operations	435,858
Fund unit transactions	
Proceeds from units issued	
Class I	2,752,229
Class R	2,370,162
Total proceeds from units issued	5,122,391
Value of units redeemed	
Class I	(105,985)
Class R	(379,338)
Total value of units redeemed	(485,323)
Increase in net assets resulting from fund unit transactions	4,637,068
Increase in net assets	5,072,926
Net assets, beginning of year	521,893
Net assets, end of year	$ 5,594,819

MyCompass Index Aggressive 2055 Fund

Financial Highlights
For the year ended December 31, 2020

Per Unit Operating Performance	Class I	Class R
Net asset value, beginning of year	$ 10.82	$ 10.82
Income from investment operations:		
Net investment loss [1]	(0.02)	(0.02)
Net realized and unrealized gain on investments [1]	1.67	1.68
Total income from investment operations	1.65	1.66
Net asset value, end of year	$ 12.47	$ 12.48
Total Return	15.25%	15.34%
Supplemental Data		
Ratio to average net assets:		
Expenses	0.21%	0.16%
Net investment loss	(0.19%)	(0.14%)
Fund Unit Activity		
Units, beginning of year	7,302	40,915
Issued	228,637	220,808
Redeemed	(8,816)	(40,343)
Units, end of year	227,123	221,380

[1] Based on average units outstanding.

MyCompass Index Moderate Retirement Fund

Schedule of Investments
December 31, 2020

	Principal Amount or Shares	Cost	Fair Value
Collective Funds - 52.0%			
BlackRock MSCI ACWI ex-U.S. IMI Index Fund F	314,011	$ 4,506,163	$ 5,109,120
Commodity Index Daily Fund F	130,063	608,469	651,579
Developed Real Estate Index Fund F	30,078	594,485	653,084
Long Term Government Bond Index Fund F	125,929	1,810,513	1,793,173
Russell 1000® Index Fund F	170,581	7,934,841	8,786,768
Russell 2000® Index Fund F	20,769	1,088,248	1,295,480
U.S. Treasury Inflation Protected Securities Fund F	96,618	2,335,131	2,381,575
Total Collective Funds		18,877,850	20,670,779
Exchange-Traded Fund - 6.2%			
iShares 10+ Year Investment Grade Corporate Bond ETF	33,913	2,358,759	2,476,327
Guaranteed Investment Account - 41.8%			
Voya Group Fixed Annuity Contract ZHUA11	1,616,518	16,606,825	16,606,825
Total Investments - 100.0%		$ 37,843,434	39,753,931
Other Assets and Liabilities, Net - (0.0%)			(18,529)
Net Assets - 100%			$ 39,735,402

The following is a summary of the fair value of the investments in the Fund based on the inputs used to value them as of December 31, 2020 (see Note 4):

	Fair Value Measurements				
	Level 1	Level 2	Level 3	Investments Measured at Net Asset Value*	Total
Collective Funds	$ -	$ -	$ -	$ 20,670,779	$ 20,670,779
Exchange-Traded Fund	2,476,327	-	-	-	2,476,327
Guaranteed Investment Account	-	16,606,825	-	-	16,606,825
Total	$ 2,476,327	$ 16,606,825	$ -	$ 20,670,779	$ 39,753,931

*Certain investments that are measured at fair value using the net asset value per share (or its equivalent) as a practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Assets and Liabilities.

MyCompass Index Moderate Retirement Fund

Schedule of Investments (continued)
December 31, 2020

Supplementary Information: Total investment purchases, sales proceeds, and realized gain for the year ended December 31, 2020, were:

	Purchases at Cost	Sales Proceeds	Realized Gain
Investments	$ 28,810,535	$ 12,535,368	$ 997,545

MyCompass Index Moderate Retirement Fund

Statement of Assets and Liabilities
December 31, 2020

Assets		
Investments in securities, at fair value (cost $37,843,434)	$	39,753,931
Receivable for fund units sold		1,267,611
Total assets		41,021,542
Liabilities and Net Assets		
Payable for investment securities purchased		1,263,743
Payable for fund units redeemed		3,868
Accrued expenses		18,529
Total liabilities		1,286,140
Net assets	$	39,735,402

Statement of Operations
For the year ended December 31, 2020

Investment income		
Dividends	$	41,245
Interest		158,495
Total investment income		199,740
Expenses		
Trustee, sub-advisor and management fees		27,183
Professional services and other operating expenses		4,219
Total expenses		31,402
Net investment income		168,338
Net realized gain on:		
Investments		997,545
Net change in unrealized appreciation of:		
Investments		1,750,747
Net realized and unrealized gain on investments		2,748,292
Net increase in net assets resulting from operations	$	2,916,630

MyCompass Index Moderate Retirement Fund

Statement of Changes in Net Assets
For the year ended December 31, 2020

Increase in net assets resulting from operations	
Net investment income	$ 168,338
Net realized gain on investments	997,545
Net change in unrealized appreciation of investments	1,750,747
Net increase in net assets resulting from operations	2,916,630
Fund unit transactions	
Proceeds from units issued	
Class I	13,951,780
Class R	19,080,348
Total proceeds from units issued	33,032,128
Value of units redeemed	
Class I	(1,042,584)
Class R	(2,568,113)
Total value of units redeemed	(3,610,697)
Increase in net assets resulting from fund unit transactions	29,421,431
Increase in net assets	32,338,061
Net assets, beginning of year	7,397,341
Net assets, end of year	$ 39,735,402

MyCompass Index Moderate Retirement Fund

Financial Highlights
For the year ended December 31, 2020

Per Unit Operating Performance	Class I	Class R
Net asset value, beginning of year	$ 10.45	$ 10.45
Income from investment operations:		
Net investment income [1]	0.09	0.10
Net realized and unrealized gain on investments [1]	0.95	0.95
Total income from investment operations	1.04	1.05
Net asset value, end of year	$ 11.49	$ 11.50
Total Return	9.95%	10.05%
Supplemental Data		
Ratio to average net assets:		
Expenses	0.19%	0.14%
Net investment income	0.88%	0.92%
Fund Unit Activity		
Units, beginning of year	56,249	651,865
Issued	1,299,764	1,791,654
Redeemed	(99,184)	(243,971)
Units, end of year	1,256,829	2,199,548

[1] Based on average units outstanding.

MyCompass Index Moderate 2025 Fund

Schedule of Investments
December 31, 2020

	Principal Amount or Shares	Cost	Fair Value
Collective Funds - 62.2%			
BlackRock MSCI ACWI ex-U.S. IMI Index Fund F	1,143,433	$ 15,699,704	$ 18,604,224
Commodity Index Daily Fund F	304,094	1,363,906	1,523,420
Developed Real Estate Index Fund F	115,695	2,253,983	2,512,079
Long Term Government Bond Index Fund F	261,511	3,792,709	3,723,791
Russell 1000® Index Fund F	573,065	25,355,170	29,519,087
Russell 2000® Index Fund F	47,253	2,385,061	2,947,515
U.S. Treasury Inflation Protected Securities Fund F	225,531	5,386,676	5,559,233
Total Collective Funds		56,237,209	64,389,349
Exchange-Traded Fund - 4.9%			
iShares 10+ Year Investment Grade Corporate Bond ETF	69,532	4,817,748	5,077,227
Guaranteed Investment Account - 33.0%			
Voya Group Fixed Annuity Contract ZHUA11	3,315,972	34,065,669	34,065,669
Total Investments - 100.1%		$ 95,120,626	103,532,245
Other Assets and Liabilities, Net - (0.1%)			(58,391)
Net Assets - 100%			$ 103,473,854

The following is a summary of the fair value of the investments in the Fund based on the inputs used to value them as of December 31, 2020 (see Note 4):

	Fair Value Measurements				
	Level 1	Level 2	Level 3	Investments Measured at Net Asset Value*	Total
Collective Funds	$ -	$ -	$ -	$ 64,389,349	$ 64,389,349
Exchange-Traded Fund	5,077,227	-	-	-	5,077,227
Guaranteed Investment Account	-	34,065,669	-	-	34,065,669
Total	$ 5,077,227	$ 34,065,669	$ -	$ 64,389,349	$ 103,532,245

*Certain investments that are measured at fair value using the net asset value per share (or its equivalent) as a practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Assets and Liabilities.

MyCompass Index Moderate 2025 Fund

Schedule of Investments (continued)
December 31, 2020

Supplementary Information: Total investment purchases, sales proceeds, and realized gain for the year ended December 31, 2020, were:

	Purchases at Cost	Sales Proceeds	Realized Gain
Investments	$ 69,476,314	$ 28,494,727	$ 1,195,141

MyCompass Index Moderate 2025 Fund

Statement of Assets and Liabilities
December 31, 2020

Assets	
Investments in securities, at fair value (cost $95,120,626)	$ 103,532,245
Receivable for fund units sold	4,872,344
Total assets	108,404,589
Liabilities and Net Assets	
Payable for investment securities purchased	4,800,824
Payable for fund units redeemed	71,520
Accrued expenses	58,391
Total liabilities	4,930,735
Net assets	$ 103,473,854

Statement of Operations
For the year ended December 31, 2020

Investment income	
Dividends	$ 94,712
Interest	363,238
Total investment income	457,950
Expenses	
Trustee, sub-advisor and management fees	80,246
Professional services and other operating expenses	14,885
Total expenses	95,131
Net investment income	362,819
Net realized gain on:	
Investments	1,195,141
Net change in unrealized appreciation of:	
Investments	7,563,123
Net realized and unrealized gain on investments	8,758,264
Net increase in net assets resulting from operations	$ 9,121,083

MyCompass Index Moderate 2025 Fund

Statement of Changes in Net Assets
For the year ended December 31, 2020

Increase in net assets resulting from operations	
Net investment income	$ 362,819
Net realized gain on investments	1,195,141
Net change in unrealized appreciation of investments	7,563,123
Net increase in net assets resulting from operations	9,121,083
Fund unit transactions	
Proceeds from units issued	
Class I	30,509,773
Class R	49,418,607
Total proceeds from units issued	79,928,380
Value of units redeemed	
Class I	(5,682,582)
Class R	(9,331,416)
Total value of units redeemed	(15,013,998)
Increase in net assets resulting from fund unit transactions	64,914,382
Increase in net assets	74,035,465
Net assets, beginning of year	29,438,389
Net assets, end of year	$ 103,473,854

MyCompass Index Moderate 2025 Fund

Financial Highlights
For the year ended December 31, 2020

Per Unit Operating Performance	**Class I**	**Class R**
Net asset value, beginning of year	$ 10.57	$ 10.58
Income from investment operations:		
Net investment income [1]	0.06	0.07
Net realized and unrealized gain on investments [1]	1.06	1.05
Total income from investment operations	1.12	1.12
Net asset value, end of year	$ 11.69	$ 11.70
Total Return	10.60%	10.59%
Supplemental Data		
Ratio to average net assets:		
Expenses	0.19%	0.14%
Net investment income	0.60%	0.64%
Fund Unit Activity		
Units, beginning of year	741,310	2,042,124
Issued	2,830,007	4,633,029
Redeemed	(516,676)	(884,131)
Units, end of year	3,054,641	5,791,022

[1] Based on average units outstanding.

MyCompass Index Moderate 2035 Fund

Schedule of Investments
December 31, 2020

	Principal Amount or Shares	Cost	Fair Value
Collective Funds - 82.1%			
BlackRock MSCI ACWI ex-U.S. IMI Index Fund F	2,078,516	$ 28,918,440	$ 33,818,502
Commodity Index Daily Fund F	217,648	979,789	1,090,352
Developed Real Estate Index Fund F	198,964	3,847,138	4,320,100
Long Term Government Bond Index Fund F	147,227	2,130,492	2,096,445
Russell 1000® Index Fund F	948,741	42,103,969	48,870,490
Russell 2000® Index Fund F	38,719	1,910,359	2,415,192
U.S. Treasury Inflation Protected Securities Fund F	162,909	3,882,584	4,015,635
Total Collective Funds		83,772,771	96,626,716
Exchange-Traded Fund - 2.3%			
iShares 10+ Year Investment Grade Corporate Bond ETF	37,557	2,616,173	2,742,412
Guaranteed Investment Account - 15.7%			
Voya Group Fixed Annuity Contract ZHUA11	1,791,791	18,407,438	18,407,438
Total Investments - 100.1%		$ 104,796,382	117,776,566
Other Assets and Liabilities, Net - (0.1%)			(64,811)
Net Assets - 100%			$ 117,711,755

The following is a summary of the fair value of the investments in the Fund based on the inputs used to value them as of December 31, 2020 (see Note 4):

	Fair Value Measurements				
	Level 1	Level 2	Level 3	Investments Measured at Net Asset Value*	Total
Collective Funds	$ -	$ -	$ -	$ 96,626,716	$ 96,626,716
Exchange-Traded Fund	2,742,412	-	-	-	2,742,412
Guaranteed Investment Account	-	18,407,438	-	-	18,407,438
Total	$ 2,742,412	$ 18,407,438	$ -	$ 96,626,716	$ 117,776,566

*Certain investments that are measured at fair value using the net asset value per share (or its equivalent) as a practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Assets and Liabilities.

MyCompass Index Moderate 2035 Fund

Schedule of Investments (continued)
December 31, 2020

Supplementary Information: Total investment purchases, sales proceeds, and realized gain for the year ended December 31, 2020, were:

	Purchases at Cost	Sales Proceeds	Realized Gain
Investments	$ 86,154,823	$ 19,959,041	$ 777,157

MyCompass Index Moderate 2035 Fund

Statement of Assets and Liabilities
December 31, 2020

Assets	
Investments in securities, at fair value (cost $104,796,382)	$ 117,776,566
Receivable for fund units sold	8,576,802
Total assets	126,353,368
Liabilities and Net Assets	
Payable for investment securities purchased	8,344,704
Payable for fund units redeemed	232,098
Accrued expenses	64,811
Total liabilities	8,641,613
Net assets	$ 117,711,755

Statement of Operations
For the year ended December 31, 2020

Investment income	
Dividends	$ 44,855
Interest	170,592
Total investment income	215,447
Expenses	
Trustee, sub-advisor and management fees	79,002
Professional services and other operating expenses	18,604
Total expenses	97,606
Net investment income	117,841
Net realized gain on:	
Investments	777,157
Net change in unrealized appreciation of:	
Investments	12,059,143
Net realized and unrealized gain on investments	12,836,300
Net increase in net assets resulting from operations	$ 12,954,141

MyCompass Index Moderate 2035 Fund

Statement of Changes in Net Assets
For the year ended December 31, 2020

Increase in net assets resulting from operations		
Net investment income	$	117,841
Net realized gain on investments		777,157
Net change in unrealized appreciation of investments		12,059,143
Net increase in net assets resulting from operations		12,954,141
Fund unit transactions		
Proceeds from units issued		
Class I		39,516,141
Class R		52,348,679
Total proceeds from units issued		91,864,820
Value of units redeemed		
Class I		(4,271,212)
Class R		(6,827,289)
Total value of units redeemed		(11,098,501)
Increase in net assets resulting from fund unit transactions		80,766,319
Increase in net assets		93,720,460
Net assets, beginning of year		23,991,295
Net assets, end of year	$	117,711,755

MyCompass Index Moderate 2035 Fund

Financial Highlights
For the year ended December 31, 2020

Per Unit Operating Performance	Class I	Class R
Net asset value, beginning of year	$ 10.75	$ 10.75
Income from investment operations:		
Net investment income [1]	0.02	0.02
Net realized and unrealized gain on investments [1]	1.35	1.36
Total income from investment operations	1.37	1.38
Net asset value, end of year	$ 12.12	$ 12.13
Total Return	12.74%	12.84%
Supplemental Data		
Ratio to average net assets:		
Expenses	0.20%	0.15%
Net investment income	0.19%	0.23%
Fund Unit Activity		
Units, beginning of year	571,809	1,660,381
Issued	3,644,387	4,864,476
Redeemed	(393,119)	(638,948)
Units, end of year	3,823,077	5,885,909

[1] Based on average units outstanding.

MyCompass Index Moderate 2045 Fund

Schedule of Investments
December 31, 2020

	Principal Amount or Shares	Cost	Fair Value
Collective Funds - 96.1%			
BlackRock MSCI ACWI ex-U.S. IMI Index Fund F	2,026,697	$ 28,482,170	$ 32,975,381
Commodity Index Daily Fund F	52,360	237,944	262,308
Developed Real Estate Index Fund F	187,581	3,685,063	4,072,949
Long Term Government Bond Index Fund F	25,205	363,892	358,907
Russell 1000® Index Fund F	885,826	39,638,084	45,629,707
Russell 2000® Index Fund F	20,594	1,016,039	1,284,611
U.S. Treasury Inflation Protected Securities Fund F	39,629	947,868	976,839
Total Collective Funds		74,371,060	85,560,702
Exchange-Traded Fund - 0.5%			
iShares 10+ Year Investment Grade Corporate Bond ETF	6,266	437,217	457,543
Guaranteed Investment Account - 3.4%			
Voya Group Fixed Annuity Contract ZHUA11	300,222	3,084,240	3,084,240
Total Investments - 100.0%		$ 77,892,517	89,102,485
Other Assets and Liabilities, Net - (0.0%)			(44,199)
Net Assets - 100%			$ 89,058,286

The following is a summary of the fair value of the investments in the Fund based on the inputs used to value them as of December 31, 2020 (see Note 4):

	Fair Value Measurements				
	Level 1	Level 2	Level 3	Investments Measured at Net Asset Value*	Total
Collective Funds	$ -	$ -	$ -	$ 85,560,702	$ 85,560,702
Exchange-Traded Fund	457,543	-	-	-	457,543
Guaranteed Investment Account	-	3,084,240	-	-	3,084,240
Total	$ 457,543	$ 3,084,240	$ -	$ 85,560,702	$ 89,102,485

*Certain investments that are measured at fair value using the net asset value per share (or its equivalent) as a practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Assets and Liabilities.

Concentration of Ownership: As of December 31, 2020, the Fund had one unitholder holding 10% or more of the outstanding units of the Fund, and aggregated to 10.1% of the Fund's total units outstanding.

MyCompass Index Moderate 2045 Fund

Schedule of Investments (continued)
December 31, 2020

Supplementary Information: Total investment purchases, sales proceeds, and realized gain for the year ended December 31, 2020, were:

	Purchases at Cost	Sales Proceeds	Realized Gain
Investments	$ 72,668,640	$ 8,481,714	$ 318,303

MyCompass Index Moderate 2045 Fund

Statement of Assets and Liabilities
December 31, 2020

Assets	
Investments in securities, at fair value (cost $77,892,517)	$ 89,102,485
Receivable for fund units sold	11,224,740
Total assets	100,327,225
Liabilities and Net Assets	
Payable for investment securities purchased	10,838,719
Payable for fund units redeemed	386,021
Accrued expenses	44,199
Total liabilities	11,268,939
Net assets	$ 89,058,286

Statement of Operations
For the year ended December 31, 2020

Investment income	
Dividends	$ 6,489
Interest	24,501
Total investment income	30,990
Expenses	
Trustee, sub-advisor and management fees	51,346
Professional services and other operating expenses	14,120
Total expenses	65,466
Net investment loss	(34,476)
Net realized gain on:	
Investments	318,303
Net change in unrealized appreciation of:	
Investments	10,614,575
Net realized and unrealized gain on investments	10,932,878
Net increase in net assets resulting from operations	$ 10,898,402

MyCompass Index Moderate 2045 Fund

Statement of Changes in Net Assets
For the year ended December 31, 2020

Increase in net assets resulting from operations	
Net investment loss	$ (34,476)
Net realized gain on investments	318,303
Net change in unrealized appreciation of investments	10,614,575
Net increase in net assets resulting from operations	10,898,402
Fund unit transactions	
Proceeds from units issued	
Class I	33,297,084
Class R	37,711,757
Total proceeds from units issued	71,008,841
Value of units redeemed	
Class I	(1,628,449)
Class R	(2,448,535)
Total value of units redeemed	(4,076,984)
Increase in net assets resulting from fund unit transactions	66,931,857
Increase in net assets	77,830,259
Net assets, beginning of year	11,228,027
Net assets, end of year	$ 89,058,286

MyCompass Index Moderate 2045 Fund

Financial Highlights
For the year ended December 31, 2020

Per Unit Operating Performance	Class I	Class R
Net asset value, beginning of year	$ 10.85	$ 10.86
Income from investment operations:		
Net investment loss [(1)]	(0.01)	(0.01)
Net realized and unrealized gain on investments [(1)]	1.60	1.60
Total income from investment operations	1.59	1.59
Net asset value, end of year	$ 12.44	$ 12.45
Total Return	14.65%	14.64%
Supplemental Data		
Ratio to average net assets:		
Expenses	0.21%	0.16%
Net investment loss	(0.12%)	(0.08%)
Fund Unit Activity		
Units, beginning of year	295,489	738,564
Issued	3,043,784	3,454,003
Redeemed	(148,249)	(226,708)
Units, end of year	3,191,024	3,965,859

[(1)] Based on average units outstanding.

MyCompass Index Moderate 2055 Fund

Schedule of Investments
December 31, 2020

	Principal Amount or Shares	Cost	Fair Value
Collective Funds - 99.4%			
BlackRock MSCI ACWI ex-U.S. IMI Index Fund F	1,008,656	$ 13,990,047	$ 16,411,329
Commodity Index Daily Fund F	3,360	15,143	16,831
Developed Real Estate Index Fund F	92,502	1,799,306	2,008,498
Long Term Government Bond Index Fund F	2,056	29,725	29,281
Russell 1000® Index Fund F	436,297	19,367,890	22,474,069
Russell 2000® Index Fund F	8,624	426,351	537,924
U.S. Treasury Inflation Protected Securities Fund F	2,541	60,817	62,626
Total Collective Funds		35,689,279	41,540,558
Exchange-Traded Fund - 0.1%			
iShares 10+ Year Investment Grade Corporate Bond ETF	510	35,652	37,240
Guaranteed Investment Account - 0.5%			
Voya Group Fixed Annuity Contract ZHUA11	24,669	253,425	253,425
Total Investments - 100.0%		$ 35,978,356	41,831,223
Other Assets and Liabilities, Net - (0.0%)			(20,586)
Net Assets - 100%			$ 41,810,637

The following is a summary of the fair value of the investments in the Fund based on the inputs used to value them as of December 31, 2020 (see Note 4):

	Fair Value Measurements				
	Level 1	Level 2	Level 3	Investments Measured at Net Asset Value*	Total
Collective Funds	$ -	$ -	$ -	$ 41,540,558	$ 41,540,558
Exchange-Traded Fund	37,240	-	-	-	37,240
Guaranteed Investment Account	-	253,425	-	-	253,425
Total	$ 37,240	$ 253,425	$ -	$ 41,540,558	$ 41,831,223

*Certain investments that are measured at fair value using the net asset value per share (or its equivalent) as a practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Assets and Liabilities.

MyCompass Index Moderate 2055 Fund

Schedule of Investments
December 31, 2020

Supplementary Information: Total investment purchases, sales proceeds, and realized gain for the year ended December 31, 2020, were:

	Purchases at Cost	Sales Proceeds	Realized Gain
Investments	$ 35,259,526	$ 3,795,603	$ 183,518

MyCompass Index Moderate 2055 Fund

Statement of Assets and Liabilities
December 31, 2020

Assets	
Investments in securities, at fair value (cost $35,978,356)	$ 41,831,223
Receivable for fund units sold	5,075,028
Total assets	46,906,251
Liabilities and Net Assets	
Payable for investment securities purchased	4,203,711
Payable for fund units redeemed	871,317
Accrued expenses	20,586
Total liabilities	5,095,614
Net assets	$ 41,810,637

Statement of Operations
For the year ended December 31, 2020

Investment income	
Dividends	$ 554
Interest	2,085
Total investment income	2,639
Expenses	
Trustee, sub-advisor and management fees	23,382
Professional services and other operating expenses	6,753
Total expenses	30,135
Net investment loss	(27,496)
Net realized gain on:	
Investments	183,518
Net change in unrealized appreciation of:	
Investments	5,605,965
Net realized and unrealized gain on investments	5,789,483
Net increase in net assets resulting from operations	$ 5,761,987

MyCompass Index Moderate 2055 Fund

Statement of Changes in Net Assets
For the year ended December 31, 2020

Increase in net assets resulting from operations	
Net investment loss	$ (27,496)
Net realized gain on investments	183,518
Net change in unrealized appreciation of investments	5,605,965
Net increase in net assets resulting from operations	5,761,987
Fund unit transactions	
Proceeds from units issued	
Class I	13,195,705
Class R	21,688,688
Total proceeds from units issued	34,884,393
Value of units redeemed	
Class I	(632,367)
Class R	(2,556,934)
Total value of units redeemed	(3,189,301)
Increase in net assets resulting from fund unit transactions	31,695,092
Increase in net assets	37,457,079
Net assets, beginning of year	4,353,558
Net assets, end of year	$ 41,810,637

MyCompass Index Moderate 2055 Fund

Financial Highlights
For the year ended December 31, 2020

Per Unit Operating Performance	Class I	Class R
Net asset value, beginning of year	$ 10.88	$ 10.88
Income from investment operations:		
Net investment loss [1]	(0.02)	(0.02)
Net realized and unrealized gain on investments [1]	1.68	1.68
Total income from investment operations	1.66	1.66
Net asset value, end of year	$ 12.54	$ 12.54
Total Return	15.26%	15.26%
Supplemental Data		
Ratio to average net assets:		
Expenses	0.21%	0.16%
Net investment loss	(0.19%)	(0.14%)
Fund Unit Activity		
Units, beginning of year	104,020	296,104
Issued	1,203,990	2,009,545
Redeemed	(58,757)	(221,289)
Units, end of year	1,249,253	2,084,360

[1] Based on average units outstanding.

MyCompass Index Conservative Retirement Fund

Schedule of Investments
December 31, 2020

	Principal Amount or Shares	Cost	Fair Value
Collective Funds - 44.1%			
BlackRock MSCI ACWI ex-U.S. IMI Index Fund F	30,734	$ 449,244	$ 500,050
Commodity Index Daily Fund F	23,137	109,687	115,908
Developed Real Estate Index Fund F	5,351	106,080	116,194
Long Term Government Bond Index Fund F	24,035	341,130	342,241
Russell 1000® Index Fund F	20,518	969,125	1,056,910
Russell 2000® Index Fund F	3,592	194,544	224,055
U.S. Treasury Inflation Protected Securities Fund F	17,186	416,845	423,635
Total Collective Funds		2,586,655	2,778,993
Exchange-Traded Fund - 7.8%			
iShares 10+ Year Investment Grade Corporate Bond ETF	6,754	473,668	493,177
Guaranteed Investment Account - 48.1%			
Voya Group Fixed Annuity Contract ZHUA11	294,879	3,029,349	3,029,349
Total Investments - 100.0%		$ 6,089,672	6,301,519
Other Assets and Liabilities, Net - (0.0%)			(2,427)
Net Assets - 100%			$ 6,299,092

The following is a summary of the fair value of the investments in the Fund based on the inputs used to value them as of December 31, 2020 (see Note 4):

	Fair Value Measurements				
	Level 1	Level 2	Level 3	Investments Measured at Net Asset Value*	Total
Collective Funds	$ -	$ -	$ -	$ 2,778,993	$ 2,778,993
Exchange-Traded Fund	493,177	-	-	-	493,177
Guaranteed Investment Account	-	3,029,349	-	-	3,029,349
Total	$ 493,177	$ 3,029,349	$ -	$ 2,778,993	$ 6,301,519

*Certain investments that are measured at fair value using the net asset value per share (or its equivalent) as a practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Assets and Liabilities.

Concentration of Ownership: As of December 31, 2020, the Fund had two unitholders holding 10% or more of the outstanding units of the Fund, and aggregated to 42.6% of the Fund's total units outstanding.

MyCompass Index Conservative Retirement Fund

Schedule of Investments (continued)
December 31, 2020

Supplementary Information: Total investment purchases, sales proceeds, and realized gain for the year ended December 31, 2020, were:

	Purchases at Cost	Sales Proceeds	Realized Gain
Investments	$ 7,713,884	$ 4,811,914	$ 75,371

MyCompass Index Conservative Retirement Fund

Statement of Assets and Liabilities
December 31, 2020

Assets		
Investments in securities, at fair value (cost $6,089,672)	$	6,301,519
Receivable for fund units sold		402,776
Total assets		6,704,295
Liabilities and Net Assets		
Payable for investment securities purchased		293,064
Payable for fund units redeemed		109,712
Accrued expenses		2,427
Total liabilities		405,203
Net assets	$	6,299,092

Statement of Operations
For the year ended December 31, 2020

Investment income		
Dividends	$	8,513
Interest		31,441
Total investment income		39,954
Expenses		
Trustee, sub-advisor and management fees		4,278
Professional services and other operating expenses		608
Total expenses		4,886
Net investment income		35,068
Net realized gain on:		
Investments		75,371
Net change in unrealized appreciation of:		
Investments		207,186
Net realized and unrealized gain on investments		282,557
Net increase in net assets resulting from operations	$	317,625

MyCompass Index Conservative Retirement Fund

Statement of Changes in Net Assets
For the year ended December 31, 2020

Increase in net assets resulting from operations		
Net investment income	$	35,068
Net realized gain on investments		75,371
Net change in unrealized appreciation of investments		207,186
Net increase in net assets resulting from operations		317,625
Fund unit transactions		
Proceeds from units issued		
Class I		864,841
Class R		8,425,153
Total proceeds from units issued		9,289,994
Value of units redeemed		
Class I		(96,840)
Class R		(3,394,781)
Total value of units redeemed		(3,491,621)
Increase in net assets resulting from fund unit transactions		5,798,373
Increase in net assets		6,115,998
Net assets, beginning of year		183,094
Net assets, end of year	$	6,299,092

MyCompass Index Conservative Retirement Fund

Financial Highlights
For the year ended December 31, 2020

Per Unit Operating Performance	Class I	Class R
Net asset value, beginning of year	$ 10.22	$ 10.22
Income from investment operations:		
Net investment income [1]	0.09	0.11
Net realized and unrealized gain on investments [1]	0.80	0.79
Total income from investment operations	0.89	0.90
Net asset value, end of year	$ 11.11	$ 11.12
Total Return	8.71%	8.81%
Supplemental Data		
Ratio to average net assets:		
Expenses	0.19%	0.14%
Net investment income	0.98%	1.04%
Fund Unit Activity		
Units, beginning of year	17,575	345
Issued	79,915	809,306
Redeemed	(9,434)	(330,964)
Units, end of year	88,056	478,687

[1] Based on average units outstanding.

MyCompass Index Conservative 2025 Fund

Schedule of Investments
December 31, 2020

	Principal Amount or Shares	Cost	Fair Value
Collective Funds - 50.6%			
BlackRock MSCI ACWI ex-U.S. IMI Index Fund F	153,161	$ 2,413,319	$ 2,492,010
Commodity Index Daily Fund F	78,581	380,436	393,669
Developed Real Estate Index Fund F	18,083	383,530	392,626
Long Term Government Bond Index Fund F	77,135	1,099,584	1,098,364
Russell 1000® Index Fund F	88,417	4,415,241	4,554,418
Russell 2000® Index Fund F	12,287	738,086	766,424
U.S. Treasury Inflation Protected Securities Fund F	58,380	1,426,863	1,439,028
Total Collective Funds		10,857,059	11,136,539
Exchange-Traded Fund - 6.4%			
iShares 10+ Year Long Investment Grade Corporate Bond ETF	19,375	1,355,201	1,414,763
Guaranteed Investment Account - 43.0%			
Voya Group Fixed Annuity Contract ZHUA11	921,765	9,469,488	9,469,488
Total Investments - 100.0%		$ 21,681,748	22,020,790
Other Assets and Liabilities, Net - (0.0%)			(6,139)
Net Assets - 100%			$ 22,014,651

The following is a summary of the fair value of the investments in the Fund based on the inputs used to value them as of December 31, 2020 (see Note 4):

	Fair Value Measurements				
	Level 1	Level 2	Level 3	Investments Measured at Net Asset Value*	Total
Collective Funds	$ -	$ -	$ -	$ 11,136,539	$ 11,136,539
Exchange-Traded Fund	1,414,763	-	-	-	1,414,763
Guaranteed Investment Account	-	9,469,488	-	-	9,469,488
Total	$ 1,414,763	$ 9,469,488	$ -	$ 11,136,539	$ 22,020,790

*Certain investments that are measured at fair value using the net asset value per share (or its equivalent) as a practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Assets and Liabilities.

Concentration of Ownership: As of December 31, 2020, the Fund had two unitholders holding 10% or more of the outstanding units of the Fund, and aggregated to 64.0% of the Fund's total units outstanding.

MyCompass Index Conservative 2025 Fund

Schedule of Investments (continued)
December 31, 2020

Supplementary Information: Total investment purchases, sales proceeds, and realized gain for the year ended December 31, 2020, were:

	Purchases at Cost	Sales Proceeds	Realized Gain
Investments	$ 20,789,660	$ 9,501,423	$ 667,123

See Notes to the Financial Statements.

MyCompass Index Conservative 2025 Fund

Statement of Assets and Liabilities
December 31, 2020

Assets		
Investments in securities, at fair value (cost $21,681,748)	$	22,020,790
Receivable for fund units sold		1,412,623
Total assets		23,433,413
Liabilities and Net Assets		
Payable for investment securities purchased		1,412,617
Payable for fund units redeemed		6
Accrued expenses		6,139
Total liabilities		1,418,762
Net assets	$	22,014,651

Statement of Operations
For the year ended December 31, 2020

Investment income		
Dividends	$	19,452
Interest		71,108
Total investment income		90,560
Expenses		
Trustee, sub-advisor and management fees		10,596
Professional services and other operating expenses		1,705
Total expenses		12,301
Net investment income		78,259
Net realized gain on:		
Investments		667,123
Net change in unrealized appreciation of:		
Investments		324,704
Net realized and unrealized gain on investments		991,827
Net increase in net assets resulting from operations	$	1,070,086

MyCompass Index Conservative 2025 Fund

Statement of Changes in Net Assets
For the year ended December 31, 2020

Increase in net assets resulting from operations	
Net investment income	$ 78,259
Net realized gain on investments	667,123
Net change in unrealized appreciation of investments	324,704
Net increase in net assets resulting from operations	1,070,086
Fund unit transactions	
Proceeds from units issued	
Class I	2,525,513
Class R	20,504,664
Total proceeds from units issued	23,030,177
Value of units redeemed	
Class I	(4,322)
Class R	(2,582,355)
Total value of units redeemed	(2,586,677)
Increase in net assets resulting from fund unit transactions	20,443,500
Increase in net assets	21,513,586
Net assets, beginning of year	501,065
Net assets, end of year	$ 22,014,651

MyCompass Index Conservative 2025 Fund

Financial Highlights
For the year ended December 31, 2020

Per Unit Operating Performance	Class I	Class R
Net asset value, beginning of year	$ 10.54	$ 10.54
Income from investment operations:		
Net investment income [1]	0.07	0.10
Net realized and unrealized gain on investments [1]	0.91	0.89
Total income from investment operations	0.98	0.99
Net asset value, end of year	$ 11.52	$ 11.53
Total Return	9.30%	9.39%
Supplemental Data		
Ratio to average net assets:		
Expenses	0.19%	0.14%
Net investment income	0.87%	0.93%
Fund Unit Activity		
Units, beginning of year	20,470	27,063
Issued	223,966	1,883,553
Redeemed	(403)	(245,546)
Units, end of year	244,033	1,665,070

[1] Based on average units outstanding.

MyCompass Index Conservative 2035 Fund

Schedule of Investments
December 31, 2020

	Principal Amount or Shares	Cost	Fair Value
Collective Funds - 63.6%			
BlackRock MSCI ACWI ex-U.S. IMI Index Fund F	280,409	$ 4,301,367	$ 4,562,400
Commodity Index Daily Fund F	68,197	327,070	341,647
Developed Real Estate Index Fund F	28,775	605,469	624,797
Long Term Government Bond Index Fund F	59,335	835,650	844,894
Russell 1000® Index Fund F	139,239	6,812,845	7,172,343
Russell 2000® Index Fund F	10,852	623,267	676,890
U.S. Treasury Inflation Protected Securities Fund F	50,750	1,230,341	1,250,967
Total Collective Funds		14,736,009	15,473,938
Exchange-Traded Fund - 4.7%			
iShares 10+ Year Investment Grade Corporate Bond ETF	15,792	1,120,932	1,153,132
Guaranteed Investment Account - 31.7%			
Voya Group Fixed Annuity Contract ZHUA11	749,199	7,696,680	7,696,680
Total Investments - 100.0%		$ 23,553,621	24,323,750
Other Assets and Liabilities, Net - (0.0%)			(7,307)
Net Assets - 100%			$ 24,316,443

The following is a summary of the fair value of the investments in the Fund based on the inputs used to value them as of December 31, 2020 (see Note 4):

	Fair Value Measurements				
	Level 1	Level 2	Level 3	Investments Measured at Net Asset Value*	Total
Collective Funds	$ -	$ -	$ -	$ 15,473,938	$ 15,473,938
Exchange-Traded Fund	1,153,132	-	-	-	1,153,132
Guaranteed Investment Account	-	7,696,680	-	-	7,696,680
Total	$ 1,153,132	$ 7,696,680	$ -	$ 15,473,938	$ 24,323,750

*Certain investments that are measured at fair value using the net asset value per share (or its equivalent) as a practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Assets and Liabilities.

Concentration of Ownership: As of December 31, 2020, the Fund had two unitholders holding 10% or more of the outstanding units of the Fund, and aggregated to 75.4% of the Fund's total units outstanding.

MyCompass Index Conservative 2035 Fund

Schedule of Investments (continued)
December 31, 2020

Supplementary Information: Total investment purchases, sales proceeds, and realized gain for the year ended December 31, 2020, were:

	Purchases at Cost	Sales Proceeds	Realized Gain
Investments	$ 26,873,244	$ 11,872,785	$ 723,747

MyCompass Index Conservative 2035 Fund

Statement of Assets and Liabilities
December 31, 2020

Assets		
Investments in securities, at fair value (cost $23,553,621)	$	24,323,750
Receivable for fund units sold		1,243,092
Total assets		25,566,842
Liabilities and Net Assets		
Payable for investment securities purchased		1,243,089
Payable for fund units redeemed		3
Accrued expenses		7,307
Total liabilities		1,250,399
Net assets	$	24,316,443

Statement of Operations
For the year ended December 31, 2020

Investment income		
Dividends	$	14,401
Interest		52,036
Total investment income		66,437
Expenses		
Trustee, sub-advisor and management fees		10,663
Professional services and other operating expenses		2,455
Total expenses		13,118
Net investment income		53,319
Net realized gain on:		
Investments		723,747
Net change in unrealized appreciation of:		
Investments		761,877
Net realized and unrealized gain on investments		1,485,624
Net increase in net assets resulting from operations	$	1,538,943

MyCompass Index Conservative 2035 Fund

Statement of Changes in Net Assets
For the year ended December 31, 2020

Increase in net assets resulting from operations	
Net investment income	$ 53,319
Net realized gain on investments	723,747
Net change in unrealized appreciation of investments	761,877
Net increase in net assets resulting from operations	1,538,943
Fund unit transactions	
Proceeds from units issued	
Class I ^	1,613,709
Class R	25,247,727
Total proceeds from units issued	26,861,436
Value of units redeemed	
Class I ^	(622)
Class R	(4,290,282)
Total value of units redeemed	(4,290,904)
Increase in net assets resulting from fund unit transactions	22,570,532
Increase in net assets	24,109,475
Net assets, beginning of year	206,968
Net assets, end of year	$ 24,316,443

^Class I funded on 1/7/2020.

MyCompass Index Conservative 2035 Fund

Financial Highlights
For the year ended December 31, 2020

Per Unit Operating Performance	Class I	Class R
Net asset value, beginning of year or at inception	$ 10.50	$ 10.48
Income from investment operations:		
Net investment income [1]	0.04	0.07
Net realized and unrealized gain on investments [1]	1.04	1.05
Total income from investment operations	1.08	1.12
Net asset value, end of year	$ 11.58	$ 11.60
Total Return	10.29% ^	10.69%
Supplemental Data		
Ratio to average net assets:		
Expenses	0.29% #	0.14%
Net investment income	0.49% #	0.63%
Fund Unit Activity		
Units, beginning of year	-	19,743
Issued	143,606	2,324,082
Redeemed	(61)	(390,744)
Units, end of year	143,545	1,953,081

[1] Based on average units outstanding.
^Not annualized for periods less than one year. Class I funded on 1/7/2020.
#Annualized except audit expense.

MyCompass Index Conservative 2045 Fund

Schedule of Investments
December 31, 2020

	Principal Amount or Shares	Cost	Fair Value
Collective Funds - 82.5%			
BlackRock MSCI ACWI ex-U.S. IMI Index Fund F	291,626	$ 4,405,440	$ 4,744,900
Commodity Index Daily Fund F	26,631	127,365	133,414
Developed Real Estate Index Fund F	28,296	592,073	614,384
Long Term Government Bond Index Fund F	19,223	269,324	273,725
Russell 1000® Index Fund F	132,570	6,423,024	6,828,789
Russell 2000® Index Fund F	5,190	291,288	323,727
U.S. Treasury Inflation Protected Securities Fund F	19,774	477,525	487,429
Total Collective Funds		12,586,039	13,406,368
Exchange-Traded Fund - 2.3%			
iShares 10+ Year Investment Grade Corporate Bond ETF	5,049	360,420	368,678
Guaranteed Investment Account - 15.2%			
Voya Group Fixed Annuity Contract ZHUA11	241,151	2,477,396	2,477,396
Total Investments - 100.0%		$ 15,423,855	16,252,442
Other Assets and Liabilities, Net - (0.0%)			(5,314)
Net Assets - 100%			$ 16,247,128

The following is a summary of the fair value of the investments in the Fund based on the inputs used to value them as of December 31, 2020 (see Note 4):

	Fair Value Measurements				
	Level 1	Level 2	Level 3	Investments Measured at Net Asset Value*	Total
Collective Funds	$ -	$ -	$ -	$ 13,406,368	$ 13,406,368
Exchange-Traded Fund	368,678	-	-	-	368,678
Guaranteed Investment Account	-	2,477,396	-	-	2,477,396
Total	$ 368,678	$ 2,477,396	$ -	$ 13,406,368	$ 16,252,442

*Certain investments that are measured at fair value using the net asset value per share (or its equivalent) as a practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Assets and Liabilities.

Concentration of Ownership: As of December 31, 2020, the Fund had two unitholders holding 10% or more of the outstanding units of the Fund, and aggregated to 74.1% of the Fund's total units outstanding.

MyCompass Index Conservative 2045 Fund

Schedule of Investments (continued)
December 31, 2020

Supplementary Information: Total investment purchases, sales proceeds, and realized gain for the year ended December 31, 2020, were:

	Purchases at Cost	Sales Proceeds	Realized Gain
Investments	$ 19,849,795	$ 7,473,051	$ 546,371

MyCompass Index Conservative 2045 Fund

Statement of Assets and Liabilities
December 31, 2020

Assets	
Investments in securities, at fair value (cost $15,423,855)	$ 16,252,442
Receivable for fund units sold	1,152,601
Total assets	17,405,043
Liabilities and Net Assets	
Payable for investment securities purchased	1,144,937
Payable for fund units redeemed	7,665
Accrued expenses	5,313
Total liabilities	1,157,915
Net assets	$ 16,247,128

Statement of Operations
For the year ended December 31, 2020

Investment income	
Dividends	$ 4,710
Interest	17,777
Total investment income	22,487
Expenses	
Trustee, sub-advisor and management fees	7,627
Professional services and other operating expenses	2,066
Total expenses	9,693
Net investment income	12,794
Net realized gain on:	
Investments	546,371
Net change in unrealized appreciation of:	
Investments	827,232
Net realized and unrealized gain on investments	1,373,603
Net increase in net assets resulting from operations	**$ 1,386,397**

MyCompass Index Conservative 2045 Fund

Statement of Changes in Net Assets
For the year ended December 31, 2020

Increase in net assets resulting from operations	
Net investment income	$ 12,794
Net realized gain on investments	546,371
Net change in unrealized appreciation of investments	827,232
Net increase in net assets resulting from operations	1,386,397
Fund unit transactions	
Proceeds from units issued	
Class I ^	1,996,297
Class R	17,250,086
Total proceeds from units issued	19,246,383
Value of units redeemed	
Class I ^	(8,368)
Class R	(4,405,913)
Total value of units redeemed	(4,414,281)
Increase in net assets resulting from fund unit transactions	14,832,102
Increase in net assets	16,218,499
Net assets, beginning of year	28,629
Net assets, end of year	$ 16,247,128

^Class I funded on 1/29/2020.

MyCompass Index Conservative 2045 Fund

Financial Highlights
For the year ended December 31, 2020

Per Unit Operating Performance	Class I	Class R
Net asset value, beginning of year or at inception	$ 10.84	$ 10.79
Income from investment operations:		
Net investment income [1]	0.01	0.02
Net realized and unrealized gain on investments [1]	1.31	1.34
Total income from investment operations	1.32	1.36
Net asset value, end of year	$ 12.16	$ 12.15
Total Return	12.18% ^	12.60%
Supplemental Data		
Ratio to average net assets:		
Expenses	0.20% #	0.15%
Net investment income	0.19% #	0.21%
Fund Unit Activity		
Units, beginning of year	-	2,652
Issued	169,221	1,551,321
Redeemed	(758)	(385,290)
Units, end of year	168,463	1,168,683

[1] Based on average units outstanding.
^Not annualized for periods less than one year. Class I funded on 1/29/2020.
#Annualized except audit expense.

MyCompass Index Conservative 2055 Fund

Schedule of Investments
December 31, 2020

	Principal Amount or Shares	Cost	Fair Value
Collective Funds - 98.6%			
BlackRock MSCI ACWI ex-U.S. IMI Index Fund F	220,328	$ 3,225,076	$ 3,584,839
Commodity Index Daily Fund F	2,052	9,489	10,279
Developed Real Estate Index Fund F	20,158	414,069	437,691
Long Term Government Bond Index Fund F	850	12,109	12,104
Russell 1000® Index Fund F	95,496	4,371,740	4,919,103
Russell 2000® Index Fund F	1,950	100,763	121,633
U.S. Treasury Inflation Protected Securities Fund F	1,577	37,518	38,890
Total Collective Funds		8,170,764	9,124,539
Exchange-Traded Fund - 0.2%			
iShares 10+ Year Investment Grade Corporate Bond ETF	241	16,810	17,598
Guaranteed Investment Account - 1.2%			
Voya Group Fixed Annuity Contract ZHUA11	11,481	117,952	117,952
Total Investments - 100.0%		$ 8,305,526	9,260,089
Other Assets and Liabilities, Net - (0.0%)			(3,281)
Net Assets - 100%			$ 9,256,808

The following is a summary of the fair value of the investments in the Fund based on the inputs used to value them as of December 31, 2020 (see Note 4):

	Fair Value Measurements				
	Level 1	Level 2	Level 3	Investments Measured at Net Asset Value*	Total
Collective Funds	$ -	$ -	$ -	$ 9,124,539	$ 9,124,539
Exchange-Traded Fund	17,598	-	-	-	17,598
Guaranteed Investment Account	-	117,952	-	-	117,952
Total	$ 17,598	$ 117,952	$ -	$ 9,124,539	$ 9,260,089

*Certain investments that are measured at fair value using the net asset value per share (or its equivalent) as a practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statement of Assets and Liabilities.

Concentration of Ownership: As of December 31, 2020, the Fund had two unitholders holding 10% or more of the outstanding units of the Fund, and aggregated to 76.0% of the Fund's total units outstanding.

MyCompass Index Conservative 2055 Fund

Schedule of Investments
December 31, 2020

Supplementary Information: Total investment purchases, sales proceeds, and realized loss for the year ended December 31, 2020, were:

	Purchases at Cost	Sales Proceeds	Realized Loss
Investments	$ 9,178,279	$ 1,067,763	$ (49,024)

See Notes to the Financial Statements.

MyCompass Index Conservative 2055 Fund

Statement of Assets and Liabilities
December 31, 2020

Assets		
Investments in securities, at fair value (cost $8,305,526)	$	9,260,089
Receivable for fund units sold		395,790
Total assets		9,655,879
Liabilities and Net Assets		
Payable for investment securities purchased		388,231
Payable for fund units redeemed		7,559
Accrued expenses		3,281
Total liabilities		399,071
Net assets	$	9,256,808

Statement of Operations
For the year ended December 31, 2020

Investment income		
Dividends	$	240
Interest		883
Total investment income		1,123
Expenses		
Trustee, sub-advisor and management fees		5,114
Professional services and other operating expenses		1,656
Total expenses		6,770
Net investment loss		(5,647)
Net realized loss on:		
Investments		(49,024)
Net change in unrealized appreciation of:		
Investments		941,616
Net realized and unrealized gain on investments		892,592
Net increase in net assets resulting from operations	$	886,945

MyCompass Index Conservative 2055 Fund

Statement of Changes in Net Assets
For the year ended December 31, 2020

Increase in net assets resulting from operations		
Net investment loss	$	(5,647)
Net realized loss on investments		(49,024)
Net change in unrealized appreciation of investments		941,616
Net increase in net assets resulting from operations		886,945
Fund unit transactions		
Proceeds from units issued		
Class I		819,933
Class R		7,810,101
Total proceeds from units issued		8,630,034
Value of units redeemed		
Class I		(16,457)
Class R		(383,911)
Total value of units redeemed		(400,368)
Increase in net assets resulting from fund unit transactions		8,229,666
Increase in net assets		9,116,611
Net assets, beginning of year		140,197
Net assets, end of year	$	9,256,808

MyCompass Index Conservative 2055 Fund

Financial Highlights
For the year ended December 31, 2020

Per Unit Operating Performance	**Class I**	**Class R**
Net asset value, beginning of year	$ 10.74	$ 10.74
Income from investment operations:		
Net investment loss [1]	(0.02)	(0.01)
Net realized and unrealized gain on investments [1]	1.64	1.63
Total income from investment operations	1.62	1.62
Net asset value, end of year	$ 12.36	$ 12.36
Total Return	15.08%	15.08%
Supplemental Data		
Ratio to average net assets:		
Expenses	0.22%	0.16%
Net investment loss	(0.19%)	(0.13%)
Fund Unit Activity		
Units, beginning of year	12,366	685
Issued	67,337	706,801
Redeemed	(1,367)	(36,940)
Units, end of year	78,336	670,546

[1] Based on average units outstanding.

Note 1 – Organization

Wilmington Trust Collective Investment Trust (the "Trust") is intended to constitute an exempt trust under Section 501(a) of the Internal Revenue Code of 1986, as amended (the "Code"), and a group trust within the meaning of Rev. Rul. 81-100, as clarified and amended. The Trust is exempt from registration under the Investment Company Act of 1940, as amended, and the Securities Act of 1933, as amended. Wilmington Trust, N.A. ("WTNA" or the "Trustee") serves as the Trustee of the Trust.

The Trustee is responsible for maintaining and administering the Trust and its various funds (the "Funds" – see Fund Index) and also serves as the investment manager (the "Investment Manger") to the Funds. M&T Bank Corporation is the ultimate parent of the Trustee. State Street Bank and Trust Company provides custody, transfer agency, and accounting services for the Funds.

The purpose of the Trust is to allow collective investments by plan sponsors of retirement plans which qualify for exemption from federal income taxation pursuant to Section 501(a) of the Code, by reason of qualifying under Section 401(a) of the Code; tax-exempt governmental plans under Section 414(d) or Section 818(a)(6) of the Code; eligible deferred compensation plans under Section 457(b) of the Code established by a government employer; group trusts or separate accounts consisting solely of assets of the foregoing; and other investors eligible for participation in the Trust. The Trust consists of separate funds with differing investment objectives, which are available for investment by participating plans. An eligible plan may join the Trust, subject to the Trustee's acceptance, and become a participating plan by executing participation documents specified by the Trustee. Not all funds within the Trust are presented herein.

WTNA has engaged flexPATH Strategies, LLC ("flexPATH" or the "Sub-Advisor") to provide investment advice and recommendations with respect to investment of the Funds' assets. While the Trustee generally relies on the Sub-Advisor to manage the Funds' assets, the Trustee maintains ultimate fiduciary authority over the management of and investments made in each Fund. The Sub-Advisor is engaged pursuant to a sub-advisor agreement.

Note 2 – Significant Accounting Policies

The financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP"). The Funds are investment companies and follow the accounting and reporting guidance in Financial Accounting Standards Board Accounting Standards Codification Topic No. 946.

Net Asset Value ("NAV") – Units of each fee class of each Fund are valued each day on which the New York Stock Exchange ("NYSE") is open for trading in accordance with the valuation procedures established by the Trustee. The NAV per unit is calculated as of the close of trading on the NYSE (generally, 4:00 p.m. U.S. Eastern time). The NAV per unit is computed by dividing the total fair value of the assets of a Fund, less its liabilities, by the total number of units outstanding at the time of such computation. Investment income earned is reinvested in the Fund and included in the determination of unit values.

Fund Unit Transactions – The Funds sell new units and repurchase outstanding units on a daily basis. Unit purchases and redemptions are transacted at the NAV per fee class of the Funds determined as of the close of business each day. A summary of the Fund unit activity for each Fund is included with its Financial Highlights.

The Funds require the plan sponsors to provide advance written notice of five business days for plan sponsor directed withdrawals which will exceed $1 million in each Fund.

Investment Valuation – Investments are valued at their current fair value determined as follows:

Investments in Collective Funds – The Funds hold investments in units of other funds within the Trust. The Trustee estimates the fair value of investments in collective funds that have calculated net asset value per unit in accordance with the specialized accounting guidance for investment companies. Accordingly, as a practical expedient, investments in other such funds are valued at their net asset value as reported by the investee funds. The Funds have the ability to redeem their investments in the collective funds at net asset value without restrictions. Where one fund invests in another fund within the Trust, the Trustee fee allocated to the investment by such investee fund is waived.

Investment in the Voya Group Fixed Annuity Contract ZHUA11 (the "Contract") – The Funds invest in the Contract which is a general account group fixed annuity contract. The Contract is fully-benefit responsive and is reported at contract value, which approximates fair value.

Securities – Securities, other than bonds, listed on a securities exchange, market or automated quotation system for which quotations are readily available are valued at the closing price on the primary exchange or market on which they are traded on the day of valuation or, if there is no such reported sale on the valuation date, at the most recent bid quotation on the principal exchange. If a market price is not readily available or if such price is deemed unreliable, it will be valued at fair value in accordance with valuation procedures established by the Trustee. The Trustee's determination of fair value involves consideration of a number of subjective factors, and therefore, no single standard for determining fair value will apply.

When the valuation method described above is not reflective of fair value, investments are valued at fair value following procedures and/or guidelines determined by or under the direction of the valuation committee established by the Trustee. In light of the judgment involved in fair value decisions, there can be no assurance that a fair value assigned to a particular investment is accurate.

Cash and Cash Equivalents – The Funds consider all highly liquid instruments with original maturities of three months or less at the acquisition date to be cash equivalents.

Investment Transactions and Investment Income – The Funds record security transactions on a trade date basis. Dividend income is recorded on the ex-dividend date. Net realized gains and losses on investments are determined by the first-in, first-out method. Interest income and expenses are recorded daily on the accrual basis.

Fee Classes and Allocations – The Funds offer multiple fee classes. Not all fee classes are available for investment by all plans. Each class is allocated expenses on the basis of expense loads assigned to that class. Income, expenses (other than expenses attributable to a specific class), and realized and unrealized gains or losses on investments are allocated to each fee class based on the units outstanding for the fee class in proportion to the total outstanding units.

Use of Estimates – The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Guarantees and Indemnifications – Under the Funds' organizational documents, each trustee, officer, employee and agent of the Trust is indemnified, to the extent permitted by law, against certain liabilities that may arise in the performance of their duties to the Funds.

Additionally, in the normal course of business, the Funds enter into contracts that contain a variety of indemnification clauses. The Funds' maximum exposure under these arrangements is unknown as this would involve future claims that may be made against the Funds that have not yet occurred. However, none of the Funds has had prior claims or losses pursuant to these contracts and the Trustee believes the risk of loss to be remote.

Income Tax Status – The Trust has received a determination from the Internal Revenue Service that the Trust is exempt from federal income taxation under Section 501(a) of the Code. Accordingly, no federal income tax provision is required.

Subsequent Events – The Trustee has evaluated the effect of subsequent events on the Funds' financial statements through April 30, 2021, which is the date the financial statements were available to be issued, and has determined that there are no material subsequent events, except as noted below, that would require disclosure or adjustment in the Funds' financial statements through this date.

During 2021, the Trustee is expected to engage The Northern Trust Company as the Custodian of the Funds. The Northern Trust Company will also provide transfer agent, recordkeeping and accounting services.

Note 3 – Voya Group Fixed Annuity Contract ZHUA11

The Funds invest in the Contract, which is fully benefit-responsive, with Voya Retirement Insurance and Annuity Company ("VRIAC"). The Contract is backed by VRIAC's General Account (the "General Account"). The General Account backs all of the liabilities of VRIAC. The Contract is reported at contract value, which approximates fair value. Contract value is the relevant measure for fully benefit-responsive contracts because this is the amount received by participants if they were to initiate permitted transactions under the terms of the Contract. Contract value represents contributions, plus interest, less participant-initiated withdrawals or transfers. This is the Contract's guaranteed value.

The Contract provides a fixed interest rate for a fixed period that will apply to the entire guaranteed value. The interest rate can be changed at any time, except that VRIAC will not apply a decrease prior to the last day of the three-month period measurement from the first day of the month such change was effective. VRIAC guarantees that the rate will never be less than 1.00%.

The average yield earned by the Contract and the actual interest credited to participants in the Contract for the year ended December 31, 2020, is 1.85%.

Sensitivity analysis is not applicable to the Contract due to VRIAC's discretionary and proprietary nature of the credited interest rate resets. VRIAC determines the reset rate based on factors such as, but not limited to, mortality and expense risks, interest rate guarantees, and other internal projections.

There are certain events that would limit the ability of the Funds to transact at contract value with VRIAC, per Section 4 of the Contract, dated May 1, 2019. The occurrence of those events which would limit the Funds' ability to transact at contract value is not probable. In addition, pursuant to Section 7 of the Contract, certain events allow VRIAC to terminate the Contract with the Funds and settle at an amount different from contract value.

Note 4 – Fair Value Measurements

Fair value is defined as the price a fund would receive to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date.

Various inputs are used in determining the fair value of the Funds' investments. The Trustee has performed an analysis of the significance and character of these inputs to the fair value determination. These inputs are summarized in the three broad levels listed below:

- Level 1 – Quoted prices in active markets for identical investments.
- Level 2 – Other significant observable inputs (including quoted prices for similar investments, interest rates, credit risk, and others).
- Level 3 – Significant unobservable inputs (including the Trustee's own assumptions in determining the fair value of investments).

The inputs or methodology used for valuing investments are not necessarily an indication of the risk associated with investing in those investments. The aggregate fair value of the investments in each Fund, by input level used as of December 31, 2020, is included following each Fund's Schedule of Investments.

Note 5 – Fees and Expenses

Trustee, Sub-Advisor and Management Fees

All asset-based fees are based upon the net assets as determined at the end of each preceding business day as set forth in the table below (in basis points). Except as otherwise noted, all asset-based fees are paid from the assets of the Funds.

			Management Fee	
Fee Class	**Trustee Fee**	**Sub-Advisor Fee**	**Investment Consultant Fee**	**NFP Fee**
Class I	4	0	3.3	10
Class R	4	5	3.3	0

Trustee Fee – The Trustee receives an annual fee for trustee and administrative services provided to each Fund. Trustee fees are based upon the average daily value of the Fund and are accrued daily, paid quarterly in arrears and charged against the assets invested in the Fund.

Sub-Advisor Fee – flexPATH is compensated for its investment advisory services provided to each Fund. These fees are based upon the average daily value of the Fund and are accrued daily, paid quarterly in arrears and charged against the assets invested in the Fund.

Management Fee – The Sub-Advisor is compensated for its investment advisory and consultant services provided to each Fund. The Investment Consultant Fee includes a fee to the investment consultant for its glidepath management services provided to each Fund. The NFP fee includes a fee for investment services provided by or investment vehicles managed by flexPATH Strategies, LLC directly to flexPATH Strategies, LLC to each Fund. These fees are based upon the average daily value of the Fund and are accrued daily, paid quarterly in arrears and charged against the assets invested in the Fund.

Operating Expenses – In addition to the fees described above, each Fund bears expenses related to its operation, including, but not limited to, audit, custody, tax and legal services. Expenses incurred in connection with the investment and reinvestment of Fund assets, including, without limitation, transfer agency fees, brokerage commission and other expenses, are also charged against the Fund.

When assets of a Fund are invested in other investment vehicles, such as other collective funds or Exchange-Traded Funds, those investment vehicles will incur fees and expenses, which will be reflected in the operating results and value of the Fund's investment in such investment vehicle, and are separate and distinct from the fees and expenses of the Fund described above.

Note 6 – Related Party Transactions

The Trustee is a national bank that provides trust and custodial services for tax-advantaged retirement plans as well as trust and investment services to business pension and retirement plans. The Trustee is responsible for managing the Trust's investment and business affairs.

Note 7 – Risks Associated with Investing in the Funds

The Funds invest in Underlying Funds. In the normal course of business, the Underlying Funds trade financial instruments and enter into financial transactions where risk of potential loss exists due to changes in the fair value of the investments. The Funds' risks are closely associated with the risks of the securities and other investments held by the Underlying Funds, and the ability of the Funds to meet their investment objectives likewise depends on the ability of the Underlying Funds to meet their objectives. Investment in the Underlying Funds may subject the Funds to higher costs than owning the underlying securities directly because of their management fees and administrative costs. The principal risks associated with investing in the Underlying Funds are:

- *Commodity.* Investments in commodity-related instruments are subject to the risk that the performance of the overall commodities market declines and that weather, disease, political, tax, and other regulatory developments adversely impact the value of commodities, which may result in a loss of principal and interest. Commodity-linked investments face increased price volatility and liquidity, credit, and issuer risks compared with their underlying measures.

- *Credit and Counterparty.* The issuer or guarantor of a fixed income security, counterparty to an OTC derivatives contract, or other borrower may not be able to make timely principal, interest, or settlement payments on an obligation. In this event, the issuer of a fixed income security may have its credit rating downgraded or defaulted, which may reduce the potential for income and value of the Fund.

- *Equity Securities.* The value of equity securities, which include common, preferred, and convertible preferred stocks, will fluctuate based on changes in their issuers' financial conditions, as well as overall market and economic conditions, and can decline in the event of deteriorating issuer, market, or economic conditions.

- *Fixed Income Securities.* The value of fixed income or debt securities may be susceptible to general movements in the bond market and are subject to interest rate and credit risk.

- *Foreign Securities.* Investments in foreign securities may be subject to increased volatility as the value of these securities can change more rapidly and extremely than the value of U.S. securities. Factors that increase the risk of investing in foreign securities include but are not limited to the following: less public information about issuers of non-U.S. securities; less governmental regulation and supervision over the issuance and trading of securities, the unavailability of financial information regarding the non-U.S. issuer or the difficulty of interpreting financial information prepared under non-U.S. accounting standards, less liquidity, the imposition of withholding and other taxes, and adverse political, social or diplomatic developments. In addition, foreign securities are subject to increased costs because there are generally higher commission rates on transactions, transfer taxes, higher custodial costs, and the potential for foreign tax charges on dividend and interest payments. Many foreign markets are relatively small, and securities issued in less-developed countries face the risks of nationalization, expropriation or confiscatory taxation, and adverse changes in investment or exchange control regulations, including suspension of the ability to transfer currency from a country. Economic, political, social, or diplomatic developments can also negatively impact performance.

- *Guaranteed Investment Contract.* Guaranteed investment contracts, commonly referred to as GICs, are issued by insurance companies and other financial institutions. The "guarantee" refers to the guarantee by the issuers of specific rates of return for stated periods of time and is based on the claims-paying ability (solvency) of the issuer. The Fund may also use synthetic GICs, which are wrapped by third-party banks, insurance companies and other financial institutions; the Fund relies on the credit of the wrap issuer. Funds holding GICs may impose plan-level redemption restrictions and conditions.

- *Issuer.* A stake in any individual security is subject to the risk that the issuer of that security performs poorly, resulting in a decline in the security's value. Issuer-related declines may be caused by poor management decisions, competitive pressures, technological breakthroughs, reliance on suppliers, labor problems or shortages, corporate restructurings, fraudulent disclosures, or other factors. Additionally, certain issuers may be more sensitive to adverse issuer, political, regulatory, market, or economic developments.

- *Market/Market Volatility.* The market value of the Fund's securities may fall rapidly or unpredictably because of changing economic, political, or market conditions, which may reduce the value of the Fund.

- *Non-diversification.* A non-diversified fund may have an increased potential for loss because it includes a relatively small number of investments. Movements in the prices of the individual investments may have a magnified effect on a non-diversified portfolio. Any sale of the Fund's large positions could adversely affect stock prices if those positions represent a significant part of a company's outstanding stock.

- *Small Cap.* Concentrating assets in small-capitalization stocks may subject the Fund to the risk that those stocks underperform other capitalizations or the market as a whole. Smaller, less-seasoned companies may be subject to increased liquidity risk compared with mid- and large-cap companies.

- *Stable Value/Stability.* There is no guarantee the Fund will achieve its objective and be able to maintain a stable income without principal volatility. This classic definition of investment risk is greatly mitigated in stable value investing from the use of book value investment contracts. The volatility of the underlying fixed income securities has little impact on contract crediting rates, assuming the overall duration of the portfolio is managed consistently.

- *Target Date.* Target date funds, also known as lifecycle funds, shift their asset allocation to become increasingly conservative as the target retirement year approaches. Still, investment in target date funds may lose value near, at, or after the target retirement date, and there is no guarantee they will provide adequate income at retirement.