

News Release

MEDIA CONTACT: Bill Benintende
Public Relations
302-651-8268
wbenintende@wilmingtontrust.com

Wilmington Trust Adds ESOP Professional to Retirement Services Business

Wilmington, DE, October 15, 2010 – Wilmington Trust announced that it has hired Karen S. Bonn as a client development officer at Wilmington Trust Retirement and Institutional Services Company (WTRIS), which provides trust and custody services for retirement plans and institutional investors through relationships with participant record keepers, third-party administrators, financial advisors, and institutional consultants. WTRIS is part of Wilmington Trust’s Corporate Client Services (CCS) business.

In this new role, Ms. Bonn, who has 30 years of experience in supporting employee benefit plans, will lead WTRIS’s business development initiatives with companies that offer employee stock ownership plans (ESOPs) as part of their retirement plan programs. She is based in Wilmington Trust’s office in midtown Manhattan. CCS had \$78.2 billion in assets under administration as of June 30, 2010. Most of these assets, which are held in custody for clients, or for which Wilmington Trust serves as fiduciary, are associated with CCS’s retirement services business. WTRIS’s growth in recent quarters has made it one of the key elements of the CCS business. Wilmington Trust’s retirement services revenue grew from \$32.7 million in the first half of 2009 to \$43.0 million in the first half of 2010, an increase of nearly 32%.

“Karen has significant experience in the design and implementation of ESOPs and employee benefit plans,” said Charlie Russella, president of WTRIS. “Her expertise in this field makes her the ideal person to lead our continued efforts in this segment of our retirement services business.”

Ms. Bonn joins Wilmington Trust from GreatBanc Trust Company in New York, where she was a senior vice president and provided trustee and fiduciary services supporting new and existing ESOPs. Prior to this, Ms. Bonn was a director of ESOP services for BDO Seidman, LLP, in New York and Chicago. Earlier in her career, she was a senior manager of employee benefits for Grant Thornton, LLP in Chicago and a senior vice president for National Benefit Services, Inc., also in Chicago. In these roles, Ms. Bonn served as an employee benefits consultant to privately owned businesses, mid-sized companies, and tax-exempt organizations. Among her duties, she performed ESOP feasibility analyses and other studies, ESOP plan design, retirement plan audits, and qualified plan compliance reviews.

Wilmington Trust's CCS business offers retirement plan, institutional trustee, agency, asset management, and administrative services for corporate clients worldwide, many of which use capital market financing structures or seek to establish or maintain legal residency for special purpose entities. Because Wilmington Trust does not underwrite securities offerings or provide investment banking services, it is able to deliver corporate trust services that are conflict-free.

“Our retirement services business has experienced strong growth, especially over the last few years,” said Bill Farrell, executive vice president and head of CCS. “We enjoy a distinctive position in the unbundled retirement plan marketplace, and extending WTRIS's strong positive momentum in the years ahead is a priority for our CCS business.”

Wilmington Trust Corporation (NYSE: WL) is a financial services holding company that provides Regional Banking services throughout the mid-Atlantic region, Wealth Advisory services for high-net-worth clients in 36 countries, and Corporate Client services for institutional clients in 89 countries. Its wholly owned bank subsidiary, Wilmington Trust Company, which was founded in 1903, is one of the largest personal trust providers in the United States and the leading retail and commercial bank in Delaware. Wilmington Trust Corporation and its affiliates have offices in Arizona, California, Connecticut, Delaware, Florida, Georgia, Maryland, Massachusetts, Michigan, Minnesota, Nevada, New Jersey, New York, Pennsylvania, South Carolina, Vermont, the Cayman Islands, the Channel Islands, London, Dublin, Frankfurt, Luxembourg, and Amsterdam.

###