

News Release

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Wilmington Trust Clarifies Role in RathGibson Inc. Bankruptcy

No credit exposure involved; only loan administration services provided to lenders financing Illinois-based manufacturer

Wilmington, DE, July 14, 2009 – Wilmington Trust, a leading provider of institutional trustee, agency, and administrative services through its Corporate Client Services (CCS) business, said today that it is serving as administrative agent to a group of lenders, not extending credit, in a transaction that provides financing to RathGibson Inc., an Illinois-based manufacturer which filed for Chapter 11 protection in the United States Bankruptcy Court for the District of Delaware on July 13, 2009.

Yesterday, news reports surfaced that may have led readers to believe that Wilmington Trust is providing up to \$80 million of debtor-in-possession (DIP) financing to RathGibson. In fact, Wilmington Trust represents the lenders exclusively as an agent providing loan administration services, for which it is paid a fee. Wilmington Trust is not a lender to RathGibson and has no credit exposure to the manufacturing company. The RathGibson transaction has no effect on Wilmington Trust's balance sheet, credit quality, or financial condition. Wilmington Trust's commercial lending activities are focused on privately held or family-owned companies in the mid-Atlantic region.

Wilmington Trust's CCS business offers institutional trustee, agency, asset management, retirement plan, and administrative services for clients worldwide who use capital market financing structures, as well as

those who seek to establish or maintain nexus, or legal residency, for special purpose entities. Because Wilmington Trust does not underwrite securities offerings or provide investment banking services, it is able to deliver corporate trust services that are conflict-free.

Wilmington Trust Corporation (NYSE: WL) is a financial services holding company that provides Regional Banking services throughout the mid-Atlantic region, Wealth Advisory Services for high-net-worth clients in 36 countries, and Corporate Client Services for institutional clients in 88 countries. Its wholly owned bank subsidiary, Wilmington Trust Company, which was founded in 1903, is one of the largest personal trust providers in the United States and the leading retail and commercial bank in Delaware. Wilmington Trust Corporation and its affiliates have offices in Arizona, California, Connecticut, Delaware, Florida, Georgia, Maryland, Massachusetts, Michigan, Minnesota, Nevada, New Jersey, New York, Pennsylvania, South Carolina, Vermont, the Cayman Islands, the Channel Islands, London, Dublin, Frankfurt, Luxembourg, and Amsterdam.

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