

***News Release***

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***Wilmington Funds Receive Recognition for Outstanding Investment Performance***  
***Five-year track records for two funds are tops in their Lipper fund categories***

Wilmington, DE, April 20, 2009 – Wilmington Trust’s mutual fund family, the Wilmington Funds, has been recognized by Lipper Inc., a leading mutual fund research and analysis firm, for top five-year cumulative total return performance in two fund categories.

Wilmington Short/Intermediate-Term Bond Fund and Wilmington Multi-Manager Real Asset Fund (Institutional Shares) were singled out by Lipper as the number one funds in their respective categories – Short-Intermediate Investment Grade Debt Funds and Mixed-Asset Target Allocation Conservative Funds – for the five-year period ended December 31, 2008.

“We are honored to receive this distinction from Lipper and congratulate our portfolio management and research teams on this impressive achievement,” said Robert M. Balentine, chairman and CEO of Wilmington Trust Investment Management (WTIM). “It is WTIM’s commitment to excellence in providing consistent, long-term investment performance that helps to protect our clients across market cycles.”

Lipper, a Reuters company, awards performance achievement certificates to funds with returns that top their Lipper categories over a one-, five-, 10-, or 15-year time period. Certificates are awarded for all Lipper classifications, with one overall winner selected from each category in Lipper’s mutual fund universe. Open-end funds, closed-end funds, and variable insurance products are considered for awards.

The Wilmington Funds recently received additional recognition for outstanding performance, ranking number 1 out of 59 fund families in the Taxable Bond Funds category for 2008 in the annual Lipper/*Barron's Fund Survey*.<sup>\*</sup> The funds included in this category were Wilmington Short/Intermediate-Term Bond Fund and Wilmington Broad Market Bond Fund. These two funds were also named "Category Kings" by *The Wall Street Journal* in the Intermediate-Term Bond Fund and the Short-Term Bond Fund categories for performance in 2008.<sup>\*\*</sup> As of December 31, 2008, the Wilmington Short/Intermediate-Term Bond Fund was ranked number 5 among 147 funds for the one-year period, number 1 out of 126 funds for the five-year period, and number 2 out of 71 funds for the 10-year period in the Lipper Short/Intermediate Investment Grade Debt Funds category. Also as of December 31, 2008, the Wilmington Broad Market Bond Fund was ranked number 14 among 571 funds for the one-year period, number 18 out of 394 funds for the five-year period, and number 17 out of 199 funds for the 10-year period in the Lipper Intermediate Investment Grade Debt Funds category.

Wilmington Trust Corporation (NYSE: WL) is a financial services holding company that provides Regional Banking services throughout the mid-Atlantic region, Wealth Advisory Services for high-net-worth clients in 36 countries, and Corporate Client Services for institutional clients in 88 countries. Its wholly owned bank subsidiary, Wilmington Trust Company, which was founded in 1903, is one of the largest personal trust providers in the United States and the leading retail and commercial bank in Delaware. Wilmington Trust Corporation and its affiliates have offices in Arizona, California, Connecticut, Delaware, Florida, Georgia, Maryland, Massachusetts, Minnesota, Nevada, New Jersey, New York, Pennsylvania, South Carolina, Vermont, the Cayman Islands, the Channel Islands, London, Dublin, Frankfurt, Luxembourg, and Amsterdam.

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***Brokerage services, mutual funds, and other securities are offered by Wilmington Brokerage Services Company (WBSC), a registered broker/dealer and wholly owned subsidiary of Wilmington Trust Company and a member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation (SIPC). Wilmington Funds are entities separate and apart from Wilmington Trust and WBSC.***

***The Wilmington Funds are distributed by Professional Funds Distributor, LLC. You should carefully consider the investment objectives, risks, charges, and expenses of the Wilmington Funds before investing. A prospectus with this and other information may be obtained by calling 800-336-9970 or by visiting [www.wilmingtonfunds.com](http://www.wilmingtonfunds.com). The prospectus should be read carefully before investing.***

**Rodney Square Management Corp., a Wilmington Trust affiliate, is the funds' investment adviser. The funds are not deposits of, or other obligations of, or guaranteed by Wilmington Trust or any other bank or entity. They are not insured by the FDIC or any other governmental agency.**

**This information is not intended as a recommendation or determination by WBSA that any fund is suitable for a specific investor. Investment products are not deposits of or other obligations of or guaranteed by Wilmington Trust or any other bank or entity, and are subject to investment risks, including the possible loss of principal amount invested. Past performance is no guarantee of future results; rankings are for the Institutional share class and are subject to change.**

**An investment in a bond fund is subject to interest rate risk, which is the possibility that a fund's yield will decline due to falling interest rates and the potential for bond prices to fall as interest rates rise. High-yielding non-investment-grade bonds present a greater risk of loss to principal and interest than investment-grade securities. The value of debt securities may be affected by the ability of issuers to make principal and interest payments.**

**For Wilmington Short/Intermediate-Term Bond Fund: five-year cumulative return as of December 31, 2008 was 23.97% and five-year average annual return as of December 31, 2008 was 4.39%. One-year total return as of March 31, 2009 was 4.80%, five-year average annual return as of March 31, 2009 was 4.00%, and 10-year annual average return as of March 31, 2009 was 5.36%. For Lipper Short/Intermediate Investment Grade Debt Funds benchmark: five-year cumulative return as of December 31, 2008 was 9.56% and five-year average annual return as of December 31, 2008 was 1.80%. The gross expense ratio for Wilmington Short/Intermediate-Term Bond Fund was 0.59%.**

**For Wilmington Multi-Manager Real Asset Fund: five-year cumulative return as of December 31, 2008 was 48.64% and five-year average annual return as of December 31, 2008 was 8.25%. One-year total return as of March 31, 2009 was -28.42%, five-year average annual return as of March 31, 2009 was 4.66%, and since inception return was 8.06%. Prior to June 1, 2006, the fund invested primarily in real estate-related securities. For Lipper Mixed Asset Target Allocation Conservative Funds benchmark: five-year cumulative return as of December 31, 2008 was 3.11% and five-year average annual return as of December 31, 2008 was 0.55%. The gross expense ratio for Wilmington Multi-Manager Real Asset Fund was 0.75%.**

**Performance quoted represents past performance and does not guarantee future results. Investment return and principal value will fluctuate. Shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than that shown here. Performance data current to the most recent month-end is available by calling 800-336-9970.**

**\* To qualify for the Lipper/Barron's Fund Survey, a group must have at least three funds in Lipper's general U.S.-stock category, as well as one in world equity, which combines global and international funds. Lipper also requires at least one mixed-equity fund, which holds stocks and bonds. Fund shops also must have at least two taxable-bond funds and one tax exempt offering. Each fund's returns are adjusted for 12b-1 fees, which are used for marketing and distribution expenses. The funds usually add these fees back into returns. The aim is to measure the manager's skill. Fund loads, or sales charges, aren't included in the calculation of returns, either. Each fund's return is measured against those of all funds in its Lipper category, such as, say, small-cap value. That leads to a percentile ranking, with 100 the highest and 1 the lowest, which is then weighted by asset size, relative to the fund family's other assets in its general classification—world equity, for instance. If a family's biggest funds do well, that boosts its overall ranking. Poor performance in a big fund obviously has a big effect on the ranking. Finally, the score is multiplied by the weighting of its general classification, as determined by the entire Lipper universe of funds. The category weightings for the one-year results: general equity, 48.6%; world equity, 18.0%; mixed equity, 15.5%; taxable bond, 15.0%; tax-exempt bond, 3.0%. The scoring: Say a company has a fund in the general U.S. equity category, that the fund has \$50 million in assets and that it accounts for half of the company's assets in that category. Its ranking is the 75th percentile. The first calculation would be 75 x 0.50,**

*which comes to 37.5. That score is then multiplied by 48.7%, general equity's overall weighting in Lipper's universe. So it would be  $37.5 \times 0.487$ , which totals 18.3. Similar calculations are done for each fund in the study. Then, all the numbers are added up for a total score. The fund shop with the highest score wins, both for every category and overall. The same process is repeated for the five- and 10-year rankings.*

*The Wilmington Taxable Bond Funds are Wilmington Short/Intermediate-Term Bond Fund and Wilmington Broad Market Bond Fund, which are portfolios of the WT Mutual Fund. The Wilmington Taxable Bond Funds were ranked number 1 out of the taxable bond funds of 59 fund families for 2008. The individual bond funds were not ranked. The Taxable Bond Funds were not ranked for other than the one-year period.*

*\*\* The Wall Street Journal rates "Category Kings" as top-performing funds in each category ranked by one-year total returns (changes in net asset values with reinvested distributions). Rankings are based on Lipper data.*

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