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***Wilmington Trust Not a General Growth Properties Creditor******No credit exposure involved in trustee role representing bondholders***

Wilmington, DE, April 16, 2009 – Wilmington Trust, a leading provider of institutional trustee, agency, and administrative services through its Corporate Client Services (CCS) business, said today that it is serving as successor indenture trustee for certain holders of debt issued by General Growth Properties (GGP), which filed for Chapter 11 protection last night in the United States Bankruptcy Court, Southern District of New York.

Wilmington Trust is not a direct holder of debt issued by any GGP entity, despite the bankruptcy filing's listing of Wilmington Trust among GGP's largest unsecured creditors. Wilmington Trust is serving as successor indenture trustee and has no credit exposure, unsecured or otherwise, to GGP.

In its role as successor indenture trustee, Wilmington Trust acts on behalf of creditors who hold \$1.55 billion of GGP 3.98% notes due in 2027 and approximately \$800 million of bonds of The Rouse Company L.P. with a 6.75% coupon due in 2013 (GGP acquired Rouse in 2004). In addition, Wilmington Trust serves as Delaware trustee for \$200 million of trust preferred securities. Wilmington Trust represents these creditors by administering certain provisions of the trust indenture, which is a formal agreement between debt issuers and bondholders. Through its CCS business, Wilmington Trust is paid a fee for providing these trustee services. GGP's bankruptcy filing has no effect on Wilmington Trust's balance sheet, credit quality, or financial condition.

“I want to be clear that this bankruptcy filing does not affect our balance sheet and it poses absolutely no credit risk to us,” said Ted T. Cecala, Wilmington Trust’s chairman and chief executive officer. “This is simply another assignment that speaks to CCS’ position as a leading global provider of independent trustee and administrative services for corporate clients.”

Wilmington Trust’s CCS business offers institutional trustee, agency, asset management, retirement plan, and administrative services for clients worldwide who use capital market financing structures, as well as those who seek to establish or maintain nexus, or legal residency, for special purpose entities. Because Wilmington Trust does not underwrite securities offerings or provide investment banking services, it is able to deliver corporate trust services that are conflict-free.

### ***About Wilmington Trust***

Wilmington Trust Corporation (NYSE: WL) is a financial services holding company that provides Regional Banking services throughout the mid-Atlantic region, Wealth Advisory Services for high-net-worth clients in 36 countries, and Corporate Client Services for institutional clients in 88 countries. Its wholly owned bank subsidiary, Wilmington Trust Company, which was founded in 1903, is one of the largest personal trust providers in the United States and the leading retail and commercial bank in Delaware. Wilmington Trust Corporation and its affiliates have offices in Arizona, California, Connecticut, Delaware, Florida, Georgia, Maryland, Massachusetts, Minnesota, Nevada, New Jersey, New York, Pennsylvania, South Carolina, Vermont, the Cayman Islands, the Channel Islands, London, Dublin, Frankfurt, Luxembourg, and Amsterdam.

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