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Wilmington Trust to Acquire UBS Fiduciary Trust Company
Second retirement services acquisition of 2008 strengthens market position
of a core business, further diversifies sources of revenue

Wilmington, DE, June 25, 2008 – Wilmington Trust announced today that it has signed a definitive agreement to acquire UBS Fiduciary Trust Company, a New Jersey-based provider of trust and investment management services for retirement plans.

UBS Fiduciary Trust Company (UBSFTC) is being acquired from global financial services company UBS AG. It will become part of the Retirement and Institutional Services group within Wilmington Trust's Corporate Client Services (CCS) business. The agreement represents the second acquisition this year in Wilmington Trust's retirement services business. On April 30, 2008, Wilmington Trust completed the acquisition of AST Capital Trust Company (AST), an Arizona-based provider of directed trustee and trust administration services offered through financial advisors.

“This new addition of retirement plan assets enhances our position in an expanding marketplace and underscores our commitment to grow our core businesses,” said Ted T. Cecala, Wilmington Trust chairman and CEO. “It also creates opportunities for future growth and further strengthens our diverse sources of revenue.”

Wilmington Trust has more than six decades of experience servicing retirement plans. The Retirement and Institutional Services group provides directed trustee, custodial, trading, and paying agent services to more than 3,000 retirement and employee benefit plans with more than \$41 billion in assets under administration. The planned acquisition of UBSFTC will add another 800 plans and \$5.5 billion in assets under administration to Wilmington Trust's retirement services platform, bringing its totals to more than 3,800 plans and \$46 billion in assets, respectively.

Through an existing business alliance, AST already serves as an outsource provider of fund accounting and benefit payment services to UBSFTC's retirement plan clients. The trust and investment management services of the newly acquired company will continue to be available through 8,200 UBS financial advisors.

"We know UBSFTC's retirement plan business well and understand the needs of their clients," said Greg Tschider, head of Wilmington Trust's Retirement and Institutional Services group. "Our service delivery is based on our belief in the importance of building long-lasting relationships with our clients, and we look forward to serving all of these new Wilmington Trust clients for many years to come."

Kevin Ruth, chairman of UBS Fiduciary Trust Company and head of Wealth Planning U.S. for UBS, said, "The sale of UBS Fiduciary Trust Company demonstrates our commitment to delivering the best client experience for the company's plan sponsors and participants. Our clients benefit because it combines their existing UBS financial advisor with the scalable service model of AST/Wilmington Trust and is consistent with our overall qualified retirement plan open-architecture approach."

Pending regulatory approval, Wilmington Trust expects to complete this transaction by late summer. Since AST already is performing services for UBSFTC, Wilmington Trust expects the transaction will have little effect on AST's or Wilmington Trust's staffing. Full terms of this all-cash transaction, which will be non-dilutive to earnings in 2008, were not disclosed.

In addition to offering retirement plan services, CCS is a leading provider of institutional trustee, agency, asset management, and administrative services for clients worldwide who use capital market financing structures, as well those who seek to establish and maintain nexus, or legal residency, for special purpose entities. The acquisition of UBSFTC follows expansion investments Wilmington Trust made in recent years to add new products and services to the CCS business and to expand CCS' presence in Europe.

This release contains forward-looking statements that reflect Wilmington Trust's current expectations. These statements rely on assumptions and estimates and are subject to risks and uncertainties, including the effect of potential changes in market conditions.

Wilmington Trust Corporation (NYSE: WL) is a financial services holding company that provides Regional Banking services throughout the mid-Atlantic region, Wealth Advisory Services for high-net-worth clients in 36 countries, and Corporate Client Services for institutional clients in 86 countries. Its wholly owned bank subsidiary, Wilmington Trust Company, which was founded in 1903, is one of the largest personal trust providers in the United States and the leading retail and commercial bank in Delaware. Wilmington Trust Corporation and its affiliates have offices in Arizona, California, Connecticut, Delaware, Florida, Georgia, Maryland, Massachusetts, Minnesota, Nevada, New Jersey, New York, Pennsylvania, South Carolina, Vermont, the Cayman Islands, the Channel Islands, London, Dublin, Frankfurt, Luxembourg, and Amsterdam.

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