

Ensuring the Safety of Your Trust and Custody Accounts

As fiduciaries with more than a century of experience, the Wilmington Trust corporate family provides long-term oversight and commitment to each client relationship we serve. We are accustomed to managing generations of family wealth, helping to ensure that each trust is administered in strict accordance with its specific provisions and that the trust's terms are carried out as its creator intended.

Challenging economic and financial market conditions often raise questions with clients about the safety of their trust, fiduciary, custody, and investment agency accounts. Wilmington Trust takes our responsibility to safeguard and protect your assets very seriously. We hope the following information will assist you in understanding how your securities are held separate and apart from bank assets, and how we work with various partners to help ensure the safekeeping of your assets.

TRUST AND FIDUCIARY ACCOUNTS

Assets held in trust and fiduciary accounts, other than cash, are not assets or liabilities of Wilmington Trust. While Wilmington Trust provides investment management, administration, and other services for the account, ownership of the assets remains with individuals or entities for whose benefit the institution is acting as trustee or fiduciary. These assets are segregated from Wilmington Trust's assets and are not subject to the claims of third-party creditors of Wilmington Trust. Cash held by Wilmington Trust in trust and fiduciary accounts is considered to be a deposit and is covered by FDIC insurance up to current FDIC insurance limits.

CUSTODY ACCOUNTS

Securities and other assets, other than cash, that are held by Wilmington Trust for safekeeping in custody accounts are not considered assets or liabilities of Wilmington Trust, and cannot be reached by any of Wilmington Trust's creditors. The assets remain the property of the owner, whether they are registered in the individual's name, the institution's name, or in nominee name. Wilmington Trust simply acts as custodian, holding such assets on the client's behalf and performing duties such as collecting dividends and interest, at the direction of the client. Cash held by Wilmington Trust in custody accounts is considered to be a deposit and is covered by FDIC insurance up to current FDIC insurance limits.

SAFEKEEPING RESPONSIBILITIES

As a custodian bank, Wilmington Trust is responsible for the safekeeping of securities, real property, and cash held in accounts on behalf of our clients. In keeping with standard industry practices, we

The Wilmington Trust corporate family is committed to serving each and every client with integrity, responsibility, and the utmost professionalism. We believe that only the highest standard of business and ethical conduct is acceptable. Dealing fairly, keeping client confidences, and avoiding conflicts of interest are paramount values in our relationships with our clients and our success as a financial institution.

This article is not designed or intended to provide financial, tax, legal, accounting, or other professional advice since such advice always requires consideration of individual circumstances. If professional advice is needed, the services of a professional advisor should be sought. This document is for informational purposes only; it is not intended as a recommendation, offer, or solicitation with respect to the purchase or sale of any security.

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utilize several resources for the settlement of securities trades and the subsequent safekeeping of shares. These resources include central depositories, other foreign and domestic sub-custodial banks, and in rare cases, a vault on premise at Wilmington Trust. When serving as Custodian or Investment Agent for our clients' trust or fiduciary assets, Wilmington Trust currently uses the following settlement agents and/or depositories, driven by security types:

The Depository Trust and Clearing Corporation (DTCC)—DTCC is a participant-owned and directed corporation that provides clearing and settlement services for equities, corporate and municipal bonds, money market instruments, and mutual funds through its subsidiaries.

The Federal Reserve Bank (Fed)—The Fed serves as settlement agent for most marketable government and mortgage-backed bonds.

Commercial Global Custody Providers—Utilized as settlement agent for foreign securities trades and foreign currency exchange transactions.

Wilmington Trust Securities Vault—In rare cases, our on-premise vault is used to house physical securities related to special processing.

Please do not hesitate to contact your relationship manager if you have any questions about this information or if we can assist you in any way.