

**Wilmington Trust Investment Management, LLC.**  
**Form CRS – Client Relationship Summary**  
**March 28, 2024**

Wilmington Trust Investment Management, LLC (“WTIM”, “we”, “our”), is an investment adviser registered with the U.S. Securities and Exchange Commission. Investment advisory and brokerage services and fees differ, and it is important that you understand the differences. Free and simple tools are available at [www.Investor.gov/CRS](http://www.Investor.gov/CRS) which provides educational materials about broker-dealers, investment advisers, and investing, and also enables you to obtain information about particular firms and financial professionals.

**What investment services and advice can you provide me?**

WTIM provides discretionary asset management and other investment advisory services to clients, including, individuals, high net worth persons, and institutions. This Client Relationship Summary<sup>1</sup> is intended for WTIM’s retail clients and prospective retail clients. Engaging WTIM for discretionary investment management services means you give WTIM permission to buy and sell securities (i.e. mutual funds, ETFs, equities and debt securities) without your consent, based upon the strategy you select. WTIM helps individual clients determine an appropriate asset allocation among various asset classes consistent with each client’s stated investment objectives. WTIM may invest client assets in mutual funds managed by its affiliates, and to which its affiliates provide services. Additional strategic guidance may include style (growth/value) or sector (GICS sectors) exposures, which are then customized to specific clients’ objectives, risk tolerances, and specific restrictions.

**For additional information:** please refer to Item 4 of the WTIM Form ADV Part 2A Brochure which is available upon request to WTIM or online at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

**Conversations Starters:** Ask your financial professional –

- **Given my financial situation, should I choose an investment advisory service? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your experience, including your licenses, education and other qualifications? What do those qualifications mean?**

**What fees will I pay?**

Generally, WTIM’s fees are based on a percentage of assets under management. Fees are subject to negotiation and may vary from the schedules published in Form ADV based on factors such as: client type, asset class, pre-existing relationship, service levels, portfolio complexity, and account size or other special circumstances/requirements. The minimum account value to open a WTIM account is \$3,000,000 however WTIM reserves the right to waive minimum account requirements.

Accounts with more assets typically pay more in fees; therefore, we have an incentive to encourage you to increase the assets in your account. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

**For additional information:** please refer to Item 5 of the WTIM Form ADV Part 2A Brochure which is available upon request to WTIM or online at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

**Conversation starters:** Ask your financial professional –

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

<sup>1</sup> This Client Relationship Summary is required by SEC Form CRS. The included statements and other information: (i) are summary in nature and are limited in substance and number of pages by SEC Form CRS; (ii) do not create or modify any agreement, relationship or obligation between you and us or our financial professionals; and (iii) are subject to the more complete terms and conditions of our agreements and disclosures.

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

**When we act as your investment adviser**, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- **Affiliated Service Providers.** WTIM can use the services of one or more affiliates, or appropriate personnel of one or more affiliates, for investment advice, portfolio execution and trading, operational support and client servicing without specific consent by the client, except to the extent explicitly restricted by the client in or pursuant to your agreement with us, or inconsistent with applicable law. Additionally, subject to an intercompany agreement, certain of WTIM's affiliates may lease to WTIM personnel to perform a variety of tasks to support WTIM, including; investment management, research, analytical, due diligence and similar functions. WTIM has adopted procedures designed to ensure that the interests of WTIM clients are protected and that WTIM follows rules as required by applicable law, including the Investment Advisers Act of 1940.
- **Proprietary/Affiliated Products.** When WTIM buys mutual funds managed by our affiliates in your account or uses an affiliate's model for your account, our affiliate will earn fund advisory fees or model fees which creates a conflict of interest. We seek to mitigate that conflict through disclosure, including through this Form CRS.

**Conversation starter:** Ask your financial professional –

- **How might your conflicts of interest affect me, and how will you address them?**

**For additional information:** please refer to Item 10 of the WTIM Form ADV Part 2A Brochure which is available upon request to WTIM or online at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

**How do your financial professionals make money?**

Your Investment Adviser earns a salary and receives a portion of the fee you pay. In addition, members of the Investment Strategy Team who manage the strategies used for your Account, receive a salary and may also be eligible for incentive compensation based on both quantifiable and discretionary criteria.

**Do you or your financial professionals have legal or disciplinary history?**

Yes. WTIM does have disciplinary information to report under this section. Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

**Conversation starter:** Ask your financial professional –

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

**Additional Information**

For more information about our services or to receive an up-to-date copy of Form CRS, please contact your WTIM Investment Adviser or contact us at 1-302-636-6874. More information is also available online at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

**Conversation starter.** Ask your financial professional –

- **Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?**